In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account

or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, and

Our Company and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in Application Form is the Issue Closing Date i.e. 28th January

2022. Our Board or Rights Issue committee may extend the said date for such period as it may determine from time to time, subject to the

provisions of the Articles of Association, and subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Bankers

to the Issue or the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board

or Rights Issue Committee, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or Rights

ssue Committee shall be at liberty to dispose of the Equity Shares hereby offered, as provided under "Terms of the Issue - Basis of Allotment" or

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Investors holding Rights Entitlements in dematerialized form in their demat account can renounce the same either in full or in part in favour of any other person or persons in India only either a) by using the

secondary market platform of the Stock Exchanges ("On Market Renunciation") or b) through off market transfer ("Off Market Renunciation") during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to

the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements

The Eligible Equity Shareholders holding Rights Entitlements in dematerialized form in their demat account can renounce the same by trading

them over the secondary market platform of the Stock Exchanges through a registered stock broker in the same manner as the existing Equity

In this connection, in terms of provisions of the SEBI ICDR Regulations and the SEBI - Rights Issue Circular, the Rights Entitlements credited in demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN - INE637H20016. The details

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlement

The trading in Rights Entitlements on the Stock Exchanges shall commence from the Issue Opening Date and shall close on 21st January, 2022

The Eligible Equity Shareholders holding the Rights Entitlements in their demat account who desire to sell their Rights Entitlements will have to

do so through their registered stock brokers by quoting the ISIN - INE637H20016 and indicating the details of the Rights Entitlements they intend to sell. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The order for trading of the Rights Entitlements can placed during the normal trading hours of the Stock Exchanges and only during the

Renunciation Period. The trading in Rights Entitlements shall take place electronically on secondary market platform of BSE & NSE under

automatic order matching mechanism and on T+2 rolling settlement basis, where T refers to the date of trading. The transactions will be settled

Upon execution of the order, the stock broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI

The Eligible Equity Shareholders who intend to trade in the Rights Entitlements should consult their respective stock brokers for payment to them of

any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the stock brokers for trading in Rights Entitlements.

Our Company accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage) levied by the stock

The Eligible Equity Shareholders holding Rights Entitlements in dematerialized form in their demat account can renounce the same through of market transfer through a depository participant in the same manner as the existing Equity Shares of our Company can be transferred

The Rights Entitlements can be transferred in dematerialized form only. The Rights Entitlements can be renounced through off market transfer from

the Issue Opening Date till 21st January, 2022 (both days inclusive) or such other extended date as may be determined by our Board from time to

time. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

The Eligible Equity Shareholders holding the Rights Entitlements in their demat account who desire to transfer their Rights Entitlements will have

to do so through their depository participant by issuing a delivery instruction slip guoting the ISIN - INE637A20016, the details of the buyer and

the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless he has already given a standing receipt instruction) has to issue a receipt instruction slip to his depository participant. The Eligible Equity Shareholders can transfer Rights Entitlements

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants and only during the Renunciation Period. The transfer shall take on the execution date mentioned in the instruction slip and the settlement shall be carried out through

The detailed rules for transfer of Rights Entitlements through off market transfer shall be as specified by the NSDL and CDSL from time to time

INVESTORS TO KINDLY NOTE THAT AFTER PURCHASING THE RIGHTS ENTITLEMENTS THROUGH ON MARKET RENUNCIATION/

OFF MARKET RENUNCIATION, AN APPLICATION HAS TO BE MADE FOR SUBSCRIBING THE RIGHTS EQUITY SHARES. IF NO APPLICATION IS MADE BY THE PURCHASER OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE THEN SUCH RIGHTS

ENTITLEMENTS WILL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO RIGHTS EQUITY SHARES

FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM

The Rights Equity Shares are being offered on a rights basis to existing Eligible Equity Shareholders in the ratio of 2 Rights Equity Shares for every

9 Equity Share held as on the Record Date. As per SEBI Rights Issue Circulars, for Equity Shares being offered on rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 5 Equity Shares or not in the multiple of 9 Equity Shares, the fractional

MARKET AND THE PURCHASER WILL LOOSE THE AMOUNT PAID TO ACQUIRE SUCH RIGHTS ENTITLEMENTS.

the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar

**Bright palette: Sale of Indian** art soars in 2021



Amrita Sher-Gil, In the Ladies' Enclosure, 1938. Oil on canvas. Sold for ₹37.8 crore PHOTO COURTESY: SAFFRONART

PAVAN LALL Mumbai, 27 December

rom individual value to the quality of collections, from + the number of buyers to the frequency of auction, Indian art in the last year went only one way: up.

It's not just the works of Indian artists that are selling in higher numbers and at higher prices, the number of Indian buyers, too, has increased in the last couple of years.

Referring specifically to India, Guillaume Cerutti, chief executive officer of Christie's, says that there was a 31 per cent increase in the number of buyers from India in 2021 as compared to 2020, and Indian sales numbers went up by around 25 per cent in 2020 and 15 per cent in 2019. "That was despite the fact that India has been part of Christie's APAC (Asia-Pacific) region since 2018 and with the travel ban in place since Covid, not much support was given to the local team and projects planned were unable to be realised," he notes.

Other international auction houses also reported high growth.

Maniari Sihare-Sutin, head of Sale, Modern and Contemporary South Asian Art, Sotheby's, New York, says: "It was a historic vear for Sotheby's overall, and such growth and success was equally mirrored across the sales of modern and contemporary South Asian Art." She adds that sales in this category went up almost 30 per cent in 2021 over 2020, and with the overall total that once again soared over the pre-auction high estimate, it's clear that the appetite for South Asian art remains strong, "with an ever present boost from new and young collectors who continue to enter this market".

Some of the top private collections that Sotheby's offered this year included those of the Marshak family and Patwant Singh in New York

Saffronart had at least two auctions a week in 2021 and its sales jumped to ₹900 cr from ₹750 cr in 2020 and ₹700 cr in 2019

For leading local players like Saffronart, in rupee terms, it was the largest year in the history of Indian art, says Dinesh Vazirani, founder of India's top auction house. He notes that what was driving the sales was the "captive audience syndrome", which also allowed for deeper engagement because they had time to research, given the longer stays at home.

Saffronart had at least two auctions a week in 2021, which it executed

in hybrid and online formats, and its sales jumped to ₹900 crore from ₹750 crore in 2020 and ₹700 crore in 2019.

Sihare-Sutin adds, "Indian collectors bid more than \$100 million in Sotheby's global auctions this year, the highest figure in at least five years.

Sotheby's sales of modern and contemporary South Asian art included two auctions this year - one each in New York and London (just like in 2020) — with two pre-auction exhibitions in Mumbai. Combined sales reached \$14.5 million, comfortably above the high estimate of \$10.3 million, and up almost 30 per cent on their equivalent totals in 2020 (\$11.3 million). Other indicators also showed an upward trend. Sihare-Sutin said the average value of the lots sold in this category went up 14 per cent year-"The (New York) auction had one of our highest proport ions of consignments from India to date — including Patwant Singh's collection — and more than half of buyers came from India," she adds.

tisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined hereir the meaning assigned to them in the letter of offer dated 10<sup>th</sup> December, 2021, (the "Letter of Offer" or "LOF") filed with the BSE Limited (BSE) and National Stock Exchange of India Limited ("NSE") and the Securities and Exchange Board of India ("SEBI").



Our Company was originally incorporated as a public limited company limited by shares under the Companies Act, 1956 with the name "Shivam Autotech Limited" in the state of Delhi pursuant to Certificate of Incorporation dated July 29, 2005 issued by the Asst. Registrar of Companies, National Capital Territory of Delhi and Haryana. Our Company received its certificate of commencement of business from the Asst. Registrar of Companies, National Capital Territory of Delhi and Haryana. Our Company received its certificate of commencement of business from the Asst. Registrar of Companies, National Capital Territory of Delhi and Haryana on October 17, 2005. For further details please refer to the section titled "General Information" beginning on page 36 of the Letter of offer.

Registered Office: 10, 1st Floor, Tower A, Emaar Digital Greens, Sector - 61, Golf Course Extension Road, Gurugram, Haryana-122102, India.

Tel: 0124-4698700 Email: info@shivamautotech.com; Website: www.shivamautotech.com

Company Secretary & Compliance Officer: Ms. Preeti Sharma

PROMOTER OF THE COMPANY: DAYANAND MUNJAL INVESTMENTS PRIVATE LIMITED

THE ISSUE

ISSUE OF UPTO 2.22.22.22 EQUITY SHARES OF FACE VALUE OF RS.2 EACH ("EQUITY SHARES") OF SHIVAM AUTOTECH LIMITED ("SAL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS.18 PER EQUITY SHARE (INCLUDING A PREMIUM OF RS. 16 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,000 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 2 (TWO) EQUITY SHARES FOR EVERY 9 (NINE) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. DECEMBER 10, 2021 (THE "ISSUE"). THE ISSUE PRICE IS 9.00 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 83 OF THE LETTER OF OFFER. @assuming full subscription

ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE OF MARKET RENUNCIATIONS*	ISSUE CLOSES ON
Friday, December 31, 2021	Friday, January 21, 2022	Friday, January 28, 2022
*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.		

Applications shall be liable to be rejected.

page 110 of the Letter of Offe

through the depository mechanism

**On Market Renunciation** 

on trade-for-trade basis

2. Off Market Renunciation

**Fractional Entitlements** 

Shares of our Company are being traded.

brokers, and such costs will be incurred solely by the Investors

for trading in Rights Entitlements will be as specified by Stock Exchanges from time to time.

(both days inclusive) or such other extended date as may be determined by our Board from time to time.

ASBA Accounts on or before the Issue Closing Date.

### Simple, Safe, Smart way of Application - Make use of it!!!

ASBA\* \*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/ CIR/P/2020/13 dated January 22, 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 date dated July 24, 2020 and SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2021/633 dated 01 October 2021 (Collectively hereafter referred to as "SEBI Rights Issue Circulars") and SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL/2/CIR/P/2020//3 dated January 22, 2020 (Collectively hereafter referred to as "ASBA Circulars"), all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this Issue, i.e., R-WAP (only for Original Shareholders). Original Shareholders shall mean the Resident Shareholders who are holding the Equity Shares of our Company as on the Record Date i.e. December 10, 2021 (hereinafter referred to as the "Original Shareholders"). However, the Shareholders who receive the renounced Equity Shares offered in this Issue shall not be considered as Original Shareholders and shall not be eligible to apply through R-WAP Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using optional mechanism For details, see "Making of an Application through the ASBA Process" and "Making of an Application through the Registrar's Web-based Application Platform ("R-WAP) process on page 95 and 96 respectively of the Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. December 10, 2021 and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.bigshareonline.com at least two Working Days prior to the Issue Closing Date i.e. Tuesday, January 25, 2022. They may also communicate with the Registrar with the help of the helpline number (+91-22-6263 8200) and their email address (rightsissue@bigshareonline.com)

Eligible Equity Shareholders holding Equity Shares in physical form cannot apply through the optional mechanism i.e. R-WAP and any Applications received under the said mechanism are liable to be rejected.

Prior to the Issue Opening Date, the Rights Entitlements of those resident Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely SHIVAM AUTOTECH LIMITED (Account Number - 1206440000026178)

In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, i.e. Tuesday, January 25, 2022, shall not be eligible to make an Application for Rights Equity Shares against their Rights Entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this Issue. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or the optional mechanism. For details of procedure for application by the resident Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. December 10, 2021, see "Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 102 of the Letter of Offer

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS: A Shareholder, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/ other/OtherAction.do?doRecognisedFpi=yes&intmld=34.

PROCEDURE FOR APPLICATION THROUGH "R-WAP": In accordance with SEBI circular SEBVHO/CFD/DIL2JCIR/P/2020/78 dated May 6. 2020, a separate web- based application platform, i.e., the R-WAP facility (accessible at www.bigshareonline.com), has been instituted for making an Application in this Issue by resident Original Shareholder, Further, R-WAP is only an additional option and not a replacement of the ASBA process. At the R-WAP resident Investors can access and submit the online Application Form in electronic mode using the R-WAP and make onlin payment using their internet banking or UPI facility from their own bank account thereat. Kindly note that the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date can apply through ASBA facility only.

### HOWEVER, THE SHAREHOLDERS WHO RECEIVE THE RENOUNCED EQUITY SHARES OFFERED IN THIS ISSUE SHALL NOT BE CONSIDERED AS ORIGINAL SHAREHOLDERS AND SHALL NOT BE ELIGIBLE TO APPLY THROUGH R-WAP.

For guidance on the Application process through R-WAP and resolution of difficulties faced by the Investors, the Investors are advised to carefully read the frequently asked questions, visit the online/ electronic dedicated investor helpdesk on the website of the Registrar to the Issue at www bigshareonline.com or call helpline number (+91-22-6263 8200). For details, see "Procedure for Application through R-WAP" on page 96 of the Letter of Offer.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. December 10, 2021 and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their Demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.bigshareonline. then before account of the registration of the

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE i.e. DECEMBER 10, 2021.

DISPATCH OF THE ABRIDGED LETTER OF OFFER ("ALOF") AND APPLICATION FORM: The Dispatch of the ALOF and Application Form for the Issue was completed on 24th December, 2021

entitlement of such Eligible Equity Shareholders shall be ignored for the computation of the Rights Entitlement by rounding down the entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS: In accordance with Regulation 77A of one additional Rights Equity Share each if they apply for additional Rights Equity Shares over and above their Rights Entitlements, if any, subject to availability of Rights Equity Shares in this Issue post allocation towards Rights Entitlements applied for. of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of

only to the extent of Rights Entitlements available in their demat account.

depository transfer mechanism in the same manner as done for all other type of securities.

However, they cannot renounce the same in favour of third parties. Application Form with zero entitlement shall be non-negotiable/ nor

### So what spurred the buying?

The stay-at-home factor and that people had surplus money (with Covid restricting travel, fine dining and such), and they saw art as a new asset class. Vazirani says. The last year saw the highest auction market in Indian rupees ever achieved for the following artists: Amrita Sher-Gil, Raja Ravi Varma, Laxma Goud, VS Gaitonde, NS Bendre, and Bhupen Khakhar. While Saffronart sold one high-value art worth more than ₹20 crore in 2020, this year it sold four, Vazirani says.

Auction houses see more headroom for growth and sales.

"During the upcoming India Art Fair (February 3-6) in New Delhi, and Covid permitting, Christie's will hold a highlight preview show of the upcoming NY South Asian art auction in New Delhi and Mumbai," says Cerutti. Christie's has had a permanent presence in India since 1994 and has been conducting standalone South Asian Modern sales in its international auction rooms since 1995.

Of course, Indian art and its value still remains well behind the West, where a single work by a master such as Picasso can fetch hundreds of millions of dollars.

Meanwhile, the increase across all categories holds true for Indian art as well. "Over the last year, we also expanded in private sales, which is a category we take very seriously," Cerutti says. "It's clear that the trends in 2021, with contemporary art, new collectors, NFTs and millennials, will see continued investment and value growth."

## AirAsia India, SpiceJet launch discount offers

The move is

expected to

stimulate

forward

bookings

amid the

### ANFESH PHADNIS

Mumbai, 27 December

Domestic airlines AirAsia India and SpiceJet launched discount schemes on Monday, offer- customers. ing tickets upwards of

₹1.122. Bookings can be made between December 27 and 31 and the discount is for tickets between January 15 and April 15. The move is expe-

Omicron cted to stimulate forscare ward bookings amid

to increased curbs across states. While travel demand in December remains strong and airlines continue to see around 380,000 daily passengers, for- tainties, he added.

lines launch such the Omicron scare that has led offers for travel beginning February or March when demand gets weak, but this time around forward bookings are slow given Covid-19 uncer-

ward bookings are looking

weak. Additionally, airlines are offering waivers in date change

and rescheduling fees to pro-

vide better travel flexibility to

an

"We have not seen

in

impact

December but clearly

Omicron is a dampen-

er. With rising cases,

people are in a wait-

and-watch mode," said

a travel industry exec-

utive. Generally, air-

the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "SHIVAM AUTOTECH RIGHTS ESCROW DEMAT ACCOUNT") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPE authority: or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date: or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., Tuesday, January 25, 2022 to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer.

APPLICATIONS ON PLAIN PAPER UNDER ASBA PROCESS: The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars

- Name of the Company, being Shivam Autotech Limited
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Registered Folio No./DP and Client ID No.:
- Number of Equity Shares held as on Record Date and ratio of Rights Entitlement;
- Allotment option Only demat form;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of additional Rights Equity Shares applied for, if any;
- Total number of Rights Equity Shares applied for
- Total amount paid at the rate of Rs. 18 per Rights Equity Share;
- 11. Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB
- 12. In case of NR Eligible Equity Shareholders, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained:
- 13. Except for applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- 15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB):
- 16. An approval obtained from the RBI, where a successful Application will result in the aggregate shareholding or total voting rights of the Eligible Equity Shareholder (along with persons acting in concert) in our Company, to be 26% or more of the post-issue paid-up equity share capital of our Company. Eligible Equity Shareholders must send a copy of the approval from any regulatory authority, as may be required, or obtained from the RBI to the Registrar www.bigshareonline.com; and
- 17. In addition, all such Eligible Equity Shareholders are deemed to have accepted the following

"I/ We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/ we understand the Rights Equity Shares referred to in this application are being offered and sold (i) in offshore transactions outside the United States in compliance with Regulation S under the US Securities Act ("Regulation S") to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and (ii) in the United States to "gualified institutional buyers" (as defined n Rule 144A under the US Securities Act) ("U.S. QIBs") pursuant to Section 4(a)(2) of the US Securities Act and other exemptions from the registration requirements of the US Securities Act. I/ we understand that the Issue is not, and under no circumstances is to be construed as an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States, except in each case to persons in the United States who are U.S.QIBs. I/ we confirm that I am/ we are (a)(i) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws or (ii) a U.S. QIB in the United States, (b) complying with laws of jurisdictions applicable to such person in connection with subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar or any other person acting on behalf of the Company will accept on behalf of the Company have reason to believe is in the United States (other than U.S. QIBs) or is outside of India and the United States and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

I/ We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise Date: 27th December, 2021 transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act." Place: Gurugram, Haryana

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 10, 2021 with the Securities and Exchange Board of India, NSE and BSE. The Letter of Offer is available on the website of SteBI at <u>www.sebi.gov.in</u>, website of Stock Exchange where the Equity Shares are listed i.e. BSE at <u>www.bse.com</u> and National Stock Exchange of India Limited <u>www.nseindia.com</u>. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 16 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States

renounceable

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION / OFF MARKET RENUNCIATION. PLEASE REFER TO THE HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS" ON PAGE 95 OF THE LETTER OF OFFER.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE: The existing Equity Shares of our ipany are listed and traded under the ISIN: INE637H01024 on BSE (Scrip Code: 532776) and on NSE (Symbol - SHIVAMAUTO). The Rights Equity Shares proposed to be issued on a rights basis shall be listed and admitted for trading on BSE and NSE subject to necessary approvals. Our Company has received in-principle approval from BSE and NSE through their letter dated November 17, 2021 and October 18, 2021 respectively Our Company will apply to BSE and NSE for final approval for the listing and trading of the Rights Equity Shares subsequent to their Allotment. DISCLAIMER CLAUSE OF SEBI: The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000.00 lakhs. However, the Letter of Offer has been filed with SEBI.

DISCLAIMER CLAUSE OF NSE: As required, a copy of this Draft Letter of Offer has been submitted to the National Stock Exchange of India Limited ("NSE"). The disclaimer clause as intimated by NSE to the Company is as follows: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" beginning on page 79 of the LOF.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaime Clause of BSE" beginning on page 79 of the LOF.

AVAILABILITY OF ISSUE MATERIALS: In accordance with the SEBI ICDR Regulations, SEBI circulars SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, Circular SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020 and Circular SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19, 2021, Circular SEBI/HO/CFD/DIL2/CIR/P/2021/552 dated April 22, 2021, our Company will send through email or registered post or speed post or courier, the Letter of Offer/Abridged Letter of Offer, the Application Form and other applicable Issue material to the email addresses or registered address of all the Eligible Equity Shareholders who have provided their Indian addresses to our Company. The Letter of Offer will be issued and made available on the website of the Registrar at <u>www.bigshareholine.com</u>, only to the Eligible Equity Shareholders who have provided their Indian address. Our Company will send the Abridged Letter of Offer, the Application Form and other applicable Issue material through registered post or speed post or courier to those Eligible Equity Shareholders who have not provided their email address. Investors can also access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of: laws) on the websites of

Our Company at www.shivamautotech.com;

The Registrar at <u>www.bigshareonline.com;</u> The Stock Exchanges at <u>www.bseindia.com</u> and <u>www.nseindia.com</u> and;

The Registrar's web-based application platform at www.bigshareonline.com ("R-WAP").

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e. www.bigshareonline.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.shivamautotech.com).

### BANKERS TO THE ISSUE: IDFC FIRST BANK LIMITED

### MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ALOF OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purpose

- Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: <u>www.bigshareonline.com</u>
- Undation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company. b) www.bigshareonline.com
- Updation of denial account details by Eligible Equity Shareholders holding shares in physical form; www.bigshareonline.com
- Request Lettera to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: <u>rightsissue@bigshareonline</u>, <u>com</u> for updating their Indian address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian address are not eligible to apply for this Issue.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
BIGSHARE SERVICES PRIVATE LIMITED	Ms. Preeti Sharma
1st Floor, Bharat Tin Works Building, Opp.	Shivam Autotech Limited
Vasant Oasis, Makwana Road, Marol, Andheri (East),	10, 1 <sup>st</sup> Floor Tower A, Emaar Digital Greens,
Mumbai- 400059, Maharashtra, India.	Sector-61, Golf Course Extension Road,
Tel: +91 22 6263 8200,	Gurugram Gurgaon, Haryana - 122102
E-mail: rightsissue@bigshareonline.com	Telephone: 0124-4698700
Website: www.bigshareonline.com	Facsimile: 0124-4698798
Investor Grievance e-mail: investor@bigshareonline.com	Email: cs@shivamautotech.com
Contact Person: Mr. Ashish Bhope	Website: www.shivamautotech.com
SEBI Registration Number: INR000001385	

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-Issue/ post-Issue related matters All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors

For Shivam Autotech Limited On Behalf of the Board of Directors

Neeraj Munjal Managing Director

# 10 **आयाम**

48 प्रतिशत है। आवरवर्ल्डइन डेटा

डॉट ओआरजी के मताबिक अफ्रीकी

देशों में मसलन इथियोपिया में केवल

1.24 फीसदी लोगों को ही 23

दिसंबर तक टीके की दोनों ख़ुराक

अधिकारी ने कहा कि देश में आबादी

का एक ऐसा हिस्सा है जो बीमारी

के डर से टीके लगवा ही लेता है।

उनका कहना है, 'इसी तरह आबादी

का एक हिस्सा पूरी सक्रियता से टीके

लगवा सकता है। लेकिन अगर अब

अमेरिका में एक भी टीके को मंजूरी

नहीं मिली है ऐसे में हम इसके लिए

आने की वजह से टीके की मांग में

कमी आ गई। अब कोरोनावायरस के

बेहद संक्रामक स्वरूप ओमीक्रोन के

आने से सरकार अब बजुर्गों.

स्वास्थ्यसेवा और अग्रिम पंक्ति के

कार्यकर्ताओं को तीसरी खुराक देने

के लिए टीकाकरण की शुरुआत कर

रही है। ऐसे में मुमकिन है कि एक

बार फिर से मांग में तेजी आएगी।

इसके अलावा बच्चों के टीके की

मांग भी बढी है क्योंकि 18 साल उम्र

से कम के बच्चों की तादाद करीब

40 करोड है। अब तक केवल 15-

18 वर्ष की श्रेणी के लिए टीकाकरण

की शुरुआत की गई है।

की मांग बनी रहेगी।

देश में संक्रमण के मामले में कमी

कोशिश कर रहे हैं।'

भारत बायोटेक में एक वरिष्ठ

दी गई है।

## नई दिल्ली | 28 दिसंबर 2021 मंगलवार विजनस स्टैंडर्ड

vertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein ve the meaning assigned to them in the letter of offer dated 10th December, 2021, (the "Letter of Offer" or "LOF") filed with the BSE Limited (BSE) and National Stock Exchange of India Limited ("NSE") and the Securities and Exchange Board of India ("SEBI").



Our Company was originally incorporated as a public limited company limited by shares under the Companies Act, 1956 with the name "Shivam Autotech Limited" in the state of Delhi pursuant to Certificate of Incorporation dated July 29, 2005 issued by the Asst. Registrar of Companies National Capital Territory of Delhi and Haryana. Our Company received its certificate of commencement of business from the Asst. Registrar of Companies, National Capital Territory of Delhi and Haryana on October 17, 2005. For further details please refer to the section titled "Genera Information" beginning on page 36 of the Letter of offer.

Registered Office: 10, 1st Floor, Tower A, Emaar Digital Greens, Sector - 61, Golf Course Extension Road, Gurugram, Haryana-122102, India

Tel: 0124-4698700 Email: info@shivamautotech.com; Website: www.shivamautotech.com

Company Secretary & Compliance Officer: Ms. Preeti Sharma

PROMOTER OF THE COMPANY: DAYANAND MUNJAL INVESTMENTS PRIVATE LIMITED

THE ISSUE

ISSUE OF UPTO 2,22,22,222 EQUITY SHARES OF FACE VALUE OF RS.2 EACH ("EQUITY SHARES") OF SHIVAM AUTOTECH LIMITED ("SAL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS.18 PER EQUITY SHARES (INCLUDING A PREMIUM OF RS. 16 PER RIGHTS EQUITY SHARES ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,000 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 2 (TWO) EQUITY SHARES FOR EVERY 9 (NINE) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. DECEMBER 10, 2021 (THE "ISSUE"). THE ISSUE PRICE IS 9.00 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 83 OF THE LETTER OF OFFER @assuming full subscription

I	ISSUE PROGRAMME		
	ISSUE OPENS ON	LAST DATE OF MARKET RENUNCIATIONS*	ISSUE CLOSES ON
	Friday, December 31, 2021	Friday, January 21, 2022	Friday, January 28, 2022

\*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date

### Simple, Safe, Smart way of Application - Make use of it!!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below

टीकाकरण

महादेश	पूर्ण टीका लगाने वाले लोगों का प्रतिशत
अफ्रीका	<b>8.84</b> प्रतिशत
एशिया	<b>55.34</b> प्रतिशत
यूरोप	<b>60.71</b> प्रतिशत
दुनिया	<b>48.37</b> प्रतिशत
	रवर्ल्डइनडेटा डॉट
3ਸੇ 3ਸਤਜੀ	(26 टि <del></del> जंबर 2021)

वैश्विक नजरिये के लिहाज से मौके को देखें तब हमारे लिए काफी संभावनाएं हैं। भारत बायोटेक अमेरिका में कोवैक्सीन की मंजुरी के लिए कोशिश कर रहा है। अब तक

> पैनेसिया बायोटेक अब स्पुतनिक वी जैसे टीके का अनुबंध पर निर्माण कर रही है, ऐसे में उसे उम्मीद है कि 2022 में अनुबंध विनिर्माण बरकरार रहेगा क्योंकि यह नई पीढ़ी के कोविड-19 टीके के लिए भी कारगर होगा।

पैनेसिया बायोटेक के प्रबंध निदेशक राजेश जैन ने कहा, 'हम टीके पर अपने शोध का काम जारी रखेंगे क्योंकि वायरस का नया स्वरूप आ रहा है। हमें सही टीके को तैयार करने का काम जारी रखना होगा जो बूस्टर ख़ुराक के रूप में कारगर होगा।

एसआईआई वित्त वर्ष 2019-20 में

भारत बायोटेक के अधिकारियों थी। अब इसने केवल कोविशील्ड के का कहना है, 'अगर देश में संक्रमण के मामले में तेजी नहीं होती तब टीके की मांग में कमी आती है लेकिन कई ऐसे देश हैं जो तीसरे बस्टर खराक की बात कर रहे हैं जबकि कुछ देश तो चौथे बुस्टर खुराक की भी बात कर रहे हैंं। हालांकि 2021 के मुकाबले मांग कम होगी लेकिन

वैश्विक स्तर पर कोविड–19 टीके सीरम इंस्टीट्यूट ऑफ इंडिया (एसआईआई) ने इस महीने उत्पादन

ASBA\* In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/ CIR/P/2020/13

ओआरजी (26 दिसंबर, 2021)

बाजार में कछ दिक्कतें देखने को मिल रही हैं जहां हम पिछले 8 महीने से आपूर्ति नहीं कर पा रहे थे, ऐसे में हमें उन बाजारों को अपने दायरे में लाना होगा।

2021 का साल वैश्विक और देश के टीका उद्योग के लिए अहम रहा। टीके की 1.5 अरब खुराक बना रही

लिए अपनी क्षमता बढाकर 4 अरब सालाना खराक कर ली है। वहीं भारत बायोटेक ने इस साल मार्च में कोवैक्सीन बनाना शुरू किया और अब यह एक महीने में टीके की 5.5-6 करोड़ ख़ुराक बना रही है और जल्द हो कोवैक्सीन की 8 करोड खुराक प्रतिमाह बनाना शुरू कर देगी।

टीका निर्माताओं के लिए कच्चे माल की आपूर्ति अहम रही। एसआईआई के सीईओ अदार पूनावाला ने अप्रैल में नोवावैक्स टीके के लिए कच्चे माल की कमी का

संकेत दिया था। एसआईआई ने कच्चे

माल के लिए वैकल्पिक स्रोत तैयार

करने पर काम शुरू कर दिया है।

भारत बायोटेक ने कहा कि इसके

सभी महत्त्वपूर्ण कच्चे माल भारत से

ही लिए जा रहे हैं जिनमें पैकेजिंग

इस बीच वेव 2 टीके पर काम

शुरू हो चुका है। विशेषज्ञों का मानना

हैं कि कोरोनावायरस महामारी के की

तक की सामग्री शामिल है।

dated January 22, 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020 and SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2021/633 dated 01 October 2021 (Collectively hereafter referred to as "SEBI Rights Issue Circulars") and SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/ DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (Collectively hereafter referred to as "ASBA Circulars"), all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this Issue, i.e., R-WAP (only for Original Shareholders). Original Shareholders shall mean the Resident Shareholders who are holding the Equity Shares of our Company as on the Record Date i.e. December 10, 2021 (hereinafter referred to as the "Original Shareholders"). However, the Shareholders who receive the renounced Equity Shares offered in this Issue shall not be considered as Original Shareholders and shall not be eligible to apply through R-WAP Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using optional mechanism For details, see "Making of an Application through the ASBA Process" and "Making of an Application through the Registrar's Web-based Application Platform ("R-WAP) process on page 95 and 96 respectively of the Letter of Offer Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of

Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. December 10, 2021 and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.bigshareonline.com at least two Working Days prior to the Issue Closing Date i.e. Tuesday, January 25, 2022. They may also communicate with the Registrar with the help of the helpline number (+91-22-6263 8200) and their email address (rightsissue@bigshareonline.com).

Eligible Equity Shareholders holding Equity Shares in physical form cannot apply through the optional mechanism i.e. R-WAP and any Applications received under the said mechanism are liable to be rejected.

Prior to the Issue Opening Date, the Rights Entitlements of those resident Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely SHIVAM AUTOTECH LIMITED (Account Number - 1206440000026178)

In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, i.e. Tuesday, January 25, 2022, shall not be eligible to make an Application for Rights Equity Shares against their Rights Entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for resident Investors in this Issue. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or the optional mechanism. For details of procedure for application by the resident Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. December 10, 2021, see "Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 102 of the Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS: A Shareholder, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/ other/OtherAction.do?doRecognisedFpi=yes&intmld=34

PROCEDURE FOR APPLICATION THROUGH "R-WAP": In accordance with SEBI circular SEBVHO/CFD/DIL2JCIR/P/2020/78 dated May 6, 2020, a separate web-based application platform, i.e., the R-WAP facility (accessible at www.bigshareonline.com), has been instituted for making an Application in this Issue by resident Original Shareholder. Further, R-WAP is only an additional option and not a replacement of the ASBA process. At the R-WAP resident Investors can access and submit the online Application Form in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat. Kindly note that the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date can apply through ASBA facility only.

### HOWEVER, THE SHAREHOLDERS WHO RECEIVE THE RENOUNCED EQUITY SHARES OFFERED IN THIS ISSUE SHALL NOT BE CONSIDERED AS ORIGINAL SHAREHOLDERS AND SHALL NOT BE ELIGIBLE TO APPLY THROUGH R-WAP.

For guidance on the Application process through R-WAP and resolution of difficulties faced by the Investors, the Investors are advised to carefully read the frequently asked questions, visit the online/ electronic dedicated investor helpdesk on the website of the Registrar to the Issue at www bigshareonline.com or call helpline number (+91-22-6263 8200). For details, see "Procedure for Application through R-WAP" on page 96 of the Letter of Offer

APPLICATION BY FLIGIBLE FOULTY SHAREHOLDERS HOLDING FOULTY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. December 10, 2021 and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their Demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.bigshareonline com at least two Working Days prior to the Issue Closing Date i.e. Tuesday, January 25, 2022. They may also comr the help of the helpline number (+91-22-6263 8200) and their email address (rightsissue@bigshareonline.com).

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE i.e. DECEMBER 10, 2021

DISPATCH OF THE ABRIDGED LETTER OF OFFER ("ALOF") AND APPLICATION FORM: The Dispatch of the ALOF and Application Form for the Issue was completed on 24th December, 2021

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "SHIVAM AUTOTECH RIGHTS ESCROW DEMAT ACCOUNT") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights

In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registra

Our Company and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors ASBA Accounts on or before the Issue Closing Date. LAST DATE FOR APPLICATION: The last date for submission of the duly filled in Application Form is the Issue Closing Date i.e. 28th January

2022. Our Board or Rights Issue committee may extend the said date for such period as it may determine from time to time, subject to the provisions of the Articles of Association, and subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Bankers to the Issue or the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or Rights Issue Committee, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or Rights Issue Committee shall be at liberty to dispose of the Equity Shares hereby offered, as provided under "Terms of the Issue - Basis of Allotment" of page 110 of the Letter of Offer.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Investors holding Rights Entitlements in dematerialized form in their demat account can renounce the same either in full or in part in favour of any other persons in India only either a) by using the secondary market platform of the Stock Exchanges ("On Market Renunciation") or b) through off market transfer ("Off Market Renunciation") during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlement through the depository mechanism

#### 1. On Market Renunciation

The Eligible Equity Shareholders holding Rights Entitlements in dematerialized form in their demat account can renounce the same by trading them over the secondary market platform of the Stock Exchanges through a registered stock broker in the same manner as the existing Equity Shares of our Company are being traded.

In this connection, in terms of provisions of the SEBI ICDR Regulations and the SEBI – Rights Issue Circular, the Rights Entitlements credited in demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN - INE637H20016. The details for trading in Rights Entitlements will be as specified by Stock Exchanges from time to time

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlemen The trading in Rights Entitlements on the Stock Exchanges shall commence from the Issue Opening Date and shall close on 21st January, 2022 (both days inclusive) or such other extended date as may be determined by our Board from time to time.

The Eligible Equity Shareholders holding the Rights Entitlements in their demat account who desire to sell their Rights Entitlements will have to do so through their registered stock brokers by quoting the ISIN - INE637H20016 and indicating the details of the Rights Entitlements they intend to sell. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The order for trading of the Rights Entitlements can placed during the normal trading hours of the Stock Exchanges and only during the Renunciation Period. The trading in Rights Entitlements shall take place electronically on secondary market platform of BSE & NSE under automatic order matching mechanism and on T+2 rolling settlement basis, where T refers to the date of trading. The transactions will be settle on trade-for-trade basis

Upon execution of the order, the stock broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEB The Eligible Equity Shareholders who intend to trade in the Rights Entitlements should consult their respective stock brokers for payment to them of ny cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the stock brokers for trading in Rights Entitlements Our Company accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage) levied by the stock brokers, and such costs will be incurred solely by the Investors.

### Off Market Renunciation

The Eligible Equity Shareholders holding Rights Entitlements in dematerialized form in their demat account can renounce the same through of market transfer through a depository participant in the same manner as the existing Equity Shares of our Company can be transferred.

The Rights Entitlements can be transferred in dematerialized form only. The Rights Entitlements can be renounced through off market transfer from the Issue Opening Date till 21<sup>st</sup> January, 2022 (both days inclusive) or such other extended date as may be determined by our Board from time to time. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

The Eligible Equity Shareholders holding the Rights Entitlements in their demat account who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN - INE637A20016, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless he has already given a standing receipt instruction) has to issue a receipt instruction slip to his depository participant. The Eligible Equity Shareholders can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants and only during the Renunciation Period. The transfer shall take on the execution date mentioned in the instruction slip and the settlement shall be carried out through depository transfer mechanism in the same manner as done for all other type of securities.

The detailed rules for transfer of Rights Entitlements through off market transfer shall be as specified by the NSDL and CDSL from time to time INVESTORS TO KINDLY NOTE THAT AFTER PURCHASING THE RIGHTS ENTITLEMENTS THROUGH ON MARKET RENUNCIATION. OFF MARKET RENUNCIATION, AN APPLICATION HAS TO BE MADE FOR SUBSCRIBING THE RIGHTS EQUITY SHARES. IF NO APPLICATION IS MADE BY THE PURCHASER OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE THEN SUCH RIGHTS ENTITLEMENTS WILL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO RIGHTS EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND THE PURCHASER WILL LOOSE THE AMOUNT PAID TO ACQUIRE SUCH RIGHTS ENTITLEMENTS

### Fractional Entitlements

The Rights Equity Shares are being offered on a rights basis to existing Eligible Equity Shareholders in the ratio of 2 Rights Equity Shares for even 9 Equity Share held as on the Record Date. As per SEBI Rights Issue Circulars, for Equity Shares being offered on rights basis under this Issue if the shareholding of any of the Eligible Equity Shareholders is less than 5 Equity Shares or not in the multiple of 9 Equity Shares, the fractiona ntitlement of such Eligible Equity Shareholders shall be ignored for the computation of the Rights Entitlement by rounding down the entitlement However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotmer of one additional Rights Equity Share each if they apply for additional Rights Equity Shares over and above their Rights Entitlements, if any, subject to availability of Rights Equity Shares in this Issue post allocation towards Rights Entitlements applied for.

However, they cannot renounce the same in favour of third parties. Application Form with zero entitlement shall be non-negotiable/ non renounceable



नए साल में टीकों

की बढ़ेगी मांग

में आधी कटौती कर दी है और अब यह कोविशील्ड के 12–12.5 करोड़ मासिक ख़ुराक के स्तर पर सिमट गई है। कंपनी का कहना है कि उसे 2022 की पहली तिमाही में पूर्ण उत्पादन करने की उम्मीद है।

कंपनी के सुत्रों का कहना है, 'निर्यात की मांग में धीरे-धीरे बढ़ोतरी होने की उम्मीद है। कुछ देशों में कोल्ड चेन को लेकर कछ लॉजिस्टिक्स से जुड़ी दिक्कतें देखी जा रही हैं। एक बार इन सबका समाधान हो जाए तब निर्यात की रफ्तार तेज हो जाएगी।' एसआईआई के पुणे संयंत्र में करीब 50 करोड खुराक है।

लॉजिस्टिक्स से जुड़े मसले के अलावा कुछ देशों ने भारत से निरंतर आपूर्ति के अभाव में वैकल्पिक टीके का विकल्प चुना है। भारत बायोटेक का कहना है, 'हमें निर्यात में नहीं है।'

भविष्य की लहरों के लिए तैयारी शुरू करने की जरूरत है। एक सकारात्मक बात यह है कि कोई भी टीका पूरी तरह से किसी भी स्ट्रेन से बचाव में पूरी तरह से असफल नहीं है। वेलूर के क्रिश्चियन मेडिकल कॉलेज में प्रोफेसर गगनदीप कांग कहती हैं, 'इस वक्त दुनिया में कहीं भी कोरोनावायरस का मूल स्ट्रेन चलन

इजरायल ने कोविड-19 टीके की चौथी खुराक का परीक्षण शुरू किया

इजरायल ने कोविड-19 से बचाव के लिए टीके की चौथी खुराक देने का परीक्षण शुरू कर दिया है। माना जा रहा है कि यह अपने तरह का पहला अध्ययन है। राजधानी तेल अवीव के बाहरी इलाके में स्थित शिबा मेडिकल सेंटर में 150 चिकित्सा कर्मियों पर परीक्षण की शुरुआत चीन ने 1.3 करोड़ आबादी वाले एक हई जिन्हें अगस्त में बूस्टर (तीसरी) खुराक लगी थी, उन्हें फाइजर/बायोटेक टीके की चौथी खुराक दी जा रही है। कर्मियों



शहर को संक्रमणमक्त करने की शूरुआत की है -पीटीआई

को दी गई अतिरिक्त ख़राक की जांच की गई और पाया गया कि उनके शरीर में ऐंटीबॉडी का स्तर कम है। यह परीक्षण ऐसे समय शुरू हआ है जब इजरायली अधिकारी देश की आबादी को दूसरी बूस्टर (चौथी खुराक) खुराक देने पर विचार कर रहे हैं। शिबा चिकित्सा केंद्र में हृदय प्रतिरोपण विभाग के पूर्व निदेशक प्रोफेसर जैकब लावी ने कहा, 'उम्मीद है कि हम साबित कर सकेंगे कि चौथी खुराक वास्तव में ओमीक्रोन से सुरक्षा मुहैया कराती है और इसकी बहुत जरूरत है।' भाषा

Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholde which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., Tuesday, January 25, 2022 to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to ou Company or the Registrar account is active to facilitate the aforementioned transfer

APPLICATIONS ON PLAIN PAPER UNDER ASBA PROCESS: The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- 1. Name of the Company, being Shivam Autotech Limited;
- 2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository
- 3. Registered Folio No./DP and Client ID No.:
  - Number of Equity Shares held as on Record Date and ratio of Rights Entitlement;
- Allotment option Only demat form; Number of Rights Equity Shares entitled to
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of additional Rights Equity Shares applied for, if any;
- Total number of Rights Equity Shares applied for:
- 10. Total amount paid at the rate of Rs. 18 per Rights Equity Share;
- 11. Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB
- 12. In case of NR Eligible Equity Shareholders, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained
- 13. Except for applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue
- 14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account:
- 15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB)
- An approval obtained from the RBI, where a successful Application will result in the aggregate shareholding or total voting rights of the Eligible Equity Shareholder (along with persons acting in concert) in our Company, to be 26% or more of the post-issue paid-up equity share capital of our Company. Eligible Equity Shareholders must send a copy of the approval from any regulatory authority, as may be required, or obtained from the RBI to the Registrar www.bigshareonline.com; and
- 17. In addition, all such Eligible Equity Shareholders are deemed to have accepted the following

"I/ We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/ we understand the Rights Equity Shares referred to in this application are being offered and sold (i) in offshore transactions outside the United States in com Regulation S under the US Securities Act ("Regulation S") to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and (ii) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the US Securities Act) ("U.S. QIBs") pursuant to Section 4(a)(2) of the US Securities Act and other exemptions from the registration requirements of the US Securities Act. If we understand that the issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States, except in each case to persons in the United States who are U.S.QIBs. I/ we confirm that I am/ we are (a)(i) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws or (ii) a U.S. QIB in the United States, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar or any other person acting on behalf of the Company have reason to believe is in the United States (other than U.S. QIBs) or is outside of India and the United States and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed in imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence

I/ We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION / OFF MARKET RENUNCIATION, PLEASE REFER TO THE HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS" ON PAGE 95 OF THE LETTER OF OFFER.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE: The existing Equity Shares of our Company are listed and traded under the ISIN: INE637H01024 on BSE (Scrip Code: 532776) and on NSE (Symbol - SHIVAMAUTO). The Rights Equity Shares proposed to be issued on a rights basis shall be listed and admitted for trading on BSE and NSE subject to necessary approvals. Our Company has received in-principle approval from BSE and NSE through their letter dated November 17, 2021 and October 18, 2021 respectively Our Company will apply to BSE and NSE for final approval for the listing and trading of the Rights Equity Shares subsequent to their Allothment.

DISCLAIMER CLAUSE OF SEBI: The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issu is less than Rs. 5.000.00 lakhs. However, the Letter of Offer has been filed with SEBI.

DISCLAIMER CLAUSE OF NSE: As required, a copy of this Draft Letter of Offer has been submitted to the National Stock Exchange of India Limited ("NSE"). The disclaimer clause a intimated by NSE to the Company is as follows: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the rectness or completeness of any of the contents of the letter of offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" beginning on page 79 of the LOF.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or ss of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaime Clause of BSE" beginning on page 79 of the LOF.

AVAILABILITY OF ISSUE MATERIALS: In accordance with the SEBI ICDR Regulations, SEBI circulars SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, Circular SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020 and Circular SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19, 2021, Circular SEBI/HO/CFD/DIL2/CIR/P/2021/152 dated April 22, 2021, our Company will send through email or registered post or speed post or courier, the Letter of Offer/Abridged Letter of Offer, the Application Form and other applicable issue material to the email addresses or registered address of all the Eligible Equity Shareholders who have provided their Indian addresses to our Company. The Letter of Offer will be issued and address of an inclusion equippine equippine that biological monotonic data addresses of a company in the effect of the registrar at <u>www.bigshareonid.com</u>, only to the Eligible Equity Shareholders who have provided their Indian address. Our Company will send the Abridged Letter of Offer, the Application Form and other applicable Issue material through registered post or speed post or courier to those Eligible Equity Shareholders who have not provided their email address. Investors can also access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of: laws) on the websites of:

Our Company at www.shivamautotech.com;

The Registrar at www.bigshareonline.com;

The Stock Exchanges at www.bseindia.com and www.nseindia.com and:

The Registrar's web-based application platform at <u>www.bigshareonline.com</u> ("R-WAP")

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e. www.bigshareonline.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.shivamautotech.com)

### BANKERS TO THE ISSUE: IDFC FIRST BANK LIMITED

### MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ALOF OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purpose

- Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.bigshareonline.com
- Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company www.bigshareonline.com
- Updation of denial account details by Eligible Equity Shareholders holding shares in physical form: www.bigshareonline.com
- Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: rightsissue@bigshareonline com for updating their Indian address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian address are not eligible to apply for this Issue.

	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
65	BIGSHARE SERVICES PRIVATE LIMITED	Ms. Preeti Sharma
0	1 <sup>st</sup> Floor, Bharat Tin Works Building, Opp.	Shivam Autotech Limited
	Vasant Oasis, Makwana Road, Marol, Andheri (East),	10, 1 <sup>st</sup> Floor Tower A, Emaar Digital Greens,
	Mumbai- 400059, Maharashtra, India.	Sector-61, Golf Course Extension Road,
	Tel: +91 22 6263 8200,	Gurugram Gurgaon, Haryana - 122102
	E-mail: rightsissue@bigshareonline.com	Telephone: 0124-4698700
	Website: www.bigshareonline.com	Facsimile: 0124-4698798
	Investor Grievance e-mail: investor@bigshareonline.com	Email: cs@shivamautotech.com
	Contact Person: Mr. Ashish Bhope	Website: www.shivamautotech.com
	SEBI Registration Number: INR000001385	

estors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre- Issue/ post-Issue related matters All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors

L	For Shivam Autotech Limited
L	On Behalf of the Board of Directors
L	Sd/-
L	Neeraj Munjal
L	Managing Director

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 10, 2021 with the Securities and Exchange Board of India, NSE and BSE. The Letter of Offer is available on the website of Offer is available on the website of Offer dated December 10, 2021 with the Securities and Exchange Board of India, NSE and BSE. The Letter of Offer is available on the website of Offer dated December 10, 2021 with the Securities and Exchange Board of India, NSE and BSE. The Letter of Offer is available on the website of December 10, 2021 with the Securities and Exchange Board of India, NSE and BSE. SEBI at <u>www.sebi.gov.in</u>, website of Slock Exchange where the Equity Shares are listed i.e. BSE at <u>www.bse.com</u> and National Stock Exchange of India Limited <u>www.nseindia.com</u>. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 16 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

Date: 27th December, 2021

Place: Gurugram, Haryana