



2nd July, 2023

The National Stock Exchange of India Ltd
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051
(Scrip Code – SHIVAMAUTO)

The BSE Limited
Phiroje Jeejeebhoy Towers
Dalal Street Fort
Mumbai – 400 001
(Scrip Code – 532776)

Sub: Outcome of the Board Meeting held on 2nd July,2023.

Dear Sir,

This is to inform you that we have conducted a Meeting of Board of Directors of the Company today as scheduled and inter-alia following business was transacted. The Board meeting was commenced at 4:30 P.M. and was concluded at 5:30 P.M.

1. The Board has considered and approved the appointment of Dr. Neetika Batra (DIN: 10219725), as an Additional Director (Non-Executive and Independent), subject to the approval of the shareholders- Brief Profile of director attached
2. The Board has approved the increase in Authorized Capital of the Company and resultant alteration in the Capital clause of the Memorandum of Association of the Company, subject to the approval of the shareholders.
3. The Board has approved raising of funds through issuance of Non-convertible debentures/Optionally convertible debentures by Private Placement offer OR through Term Loan subject to requisite statutory and regulatory approvals, including approval of the shareholders of the Company.
4. The Board has approved the cut-off date for conducting Postal Ballot as 4th July, 2023.

Kindly take the above on your record and oblige.

Thanking you.

For Shivam Autotech Limited

Preeti Sharma
Company Secretary
M. No. A32847

SHIVAM AUTOTECH LIMITED www.shivamautotech.com
CIN: L34300HR2005PLC081531

Registered Office: 10, 1st Floor, Emaar Digital Greens, Tower A, Sector 61,
Golf Course Extension Road, Gurugram, Haryana-122102

Tel: 0124-4698700
Fax: 0124-4698798

ANNEXURE-1

Reasons For change (Appointment)	Dr. Neetika Batra (DIN: 10219725) has been appointed as an Additional Director (Non-Executive and Independent Director) of the Company.
Date of Appointment/Term of Appointment	2 nd July,2023 Appointed as an Additional Director (Non-Executive and Independent Director) of the Company for a period of 5 (five) years subject to the approval of shareholders of the Company through Postal Ballot
Disclosure of Relationship between Directors	She is not related to any Director of the Company
Brief Profile	<p>EDUCATIONAL BACKGROUND</p> <p>Ph.D. 2017 Department of Financial Studies, Delhi University Ph.D. Topic: "Directed Credit Programs: A Study of Lending in Indian Banking"</p> <p>Master of Finance & Control (MFC) 1990 University of Delhi - New Delhi (1st rank holder)</p> <p>Bachelor of Commerce (Hons.) 1988 Shri Ram College of Commerce University of Delhi – New Delhi (Rank holder)</p> <p>PROFESSIONAL EXPERIENCE</p> <p>Freelance Consulting Role (June 2022 till date) Adjunct Faculty & Program Chair, Finance, SOIL: Responsibilities include mainly finance track curriculum design, monitoring its delivery, teaching finance courses, student mentoring, research.</p> <p>Research projects: Listed under Ongoing projects in the section of Research Work appearing later in this document. Most of this pertains to my prime area of interest in Finance Sustainability, including ESG and SDGs. Her Ph.D. work also revolved around the same.</p> <p>School of Inspired Leadership (Full Time) May 2011 to May 2022 Member of SLT (SOIL Leadership Team) (2019-2022) Responsible for crafting the strategy for the future growth of the entire school, leading the teams, and managing its operations on an end-to-end basis.</p>

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	<p>Dean (2019-22)</p> <p>In addition to management of the academic team, program office with areas including effective curriculum design and delivery of courses, faculty management, student activities, internal mentoring, and teaching finance courses, took over additional responsibilities of the Dean as:</p> <ul style="list-style-type: none"> □ Management of admissions, and marketing team, to strengthen the teamwork and processes therein to ensure higher enrolments and better brand building of the school □ Managing career services team activities, including placements, industry connect, live projects, external mentoring, and leadership series for effective student employability □ Managing other areas of school functioning like Global Partnerships, New content development, and HR issues of the team <p>Associate Dean (2017-2019)</p> <p>Apart from managing learning design & delivery of the full-time programs, teaching finance courses, student development, institution building, etc., she took over additional responsibility as associate dean of managing the program office and Knowledge Resource Center (KRC) for the design of sound academic policies and smooth conduct of operations, which helped to enhance the overall learning experience of the programs in the school.</p> <ul style="list-style-type: none"> □ <i>Program office management:</i> <ul style="list-style-type: none"> - Academic plan and design: calendar, scheduling, workload balance, etc. - Streamline and monitor processes for Student Management and Faculty hiring & management. - Management of surveys, LMS, and other processes like mentoring, global exchange program, etc. - Internal data analysis for decision making - Ensure co-ordination of program office/ academic policies with other related functions like CMS, Marketing, Finance team, IT/ admin, Consulting, etc., to enable the achievement of educational objectives □ <i>Leadership Development:</i> Encouraging and enabling students to develop leadership through various events and rituals built into the school's learning design and ecosystem □ <i>Launch of new campus:</i> Also, was significantly involved in the design of curriculum for the new two-year program on Design Thinking, hiring faculty, and enabling regulatory approvals (AICTE) for the same.
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	<p>Professor Finance & Chair, Business Leadership Program (2011-2017)</p> <p>Responsible for managing the one-year Business Leadership Program, involving curriculum design, engaging qualified faculty for courses, ensuring effective learning and development of students, and teaching finance subjects.</p> <ul style="list-style-type: none"> □ <i>Academic Learning design and delivery:</i> Ensured an excellent learning experience for students through effective curriculum design and delivery. This enabled the program to emerge as a flagship program of the school, known for its unique cutting-edge curriculum, course content, and pedagogy, and delivered by outstanding faculty. Specific responsibilities were as follows: <ul style="list-style-type: none"> - Continual review of the overall Curriculum review to ensure that it meets the program outcomes. - Review each course outline to ensure that the course plan, pedagogy, and evaluation plan align with its learning outcomes. - Regular monitoring and co-ordination with other faculty members (resident and visiting) to ensure delivery of learning linkages - Ensure that suitable and timely feedback is provided to students in various courses (finalization and release of evaluation) - Sourcing/ hiring good faculty for new courses or where replacement is required. - Finance Track: curriculum design, delivery, faculty, club activities □ <i>Teaching:</i> Taught finance subjects effectively by constantly updating content and pedagogy. This resulted in the highest student ratings for teaching finance subjects in most years □ <i>Student Development:</i> Enabled a progressive learning journey of the students and their holistic development in all respects through mentoring and monitoring of learning design. Also assisted and co-ordinated outside class activities/tutorials/clubs to enhance/ strengthen student learning and leadership and to ensure their employability development □ <i>Research:</i> Pursued research work on my Ph.D. research topic. □ <i>Institution Building:</i> Enabled institution building by providing support to other functions like consulting, marketing and placements □ <i>Partnerships:</i> I helped enhance the value proposition of BLP through partnerships with various stakeholders like industry for live projects, other global B-schools for student exchange programs, and so on. <p>Research Work:</p> <ul style="list-style-type: none"> □ "Directed Credit Programs: A Study of Lending in Indian Banking": Ph.D. Thesis
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	<ul style="list-style-type: none"> □ Batra, Neetika, Muneesh Kumar, and Florent Deisting. "Factors impacting the geographical distribution of directed lending: a study of Indian banking." (2018): 1-31 (Savings and Development Journal). □ Kumar, M., Batra, N., & Deisting, F. (2016). Determinants of Priority Sector Lending: Evidence from Bank Lending Patterns in India. <i>The International Journal of Business and Finance Research</i>, 10, 20. □ Sachdev, A., & Batra, N. (2013). Creating Sustainable Organizations: Vision to Action Framework. <i>NHRD Network Journal</i>, 6(4), 10-22. □ "Corporate Sustainability: Meeting the Triple Bottom Line?": Presented in CII Conference, Calcutta in 2012-13. □ Textbook on "Investment Planning" for the CFP program. □ Ongoing Projects: □ Case study for a Fintech Company using a Design Thinking Approach in Business Model □ Social Stock Exchange in India: Challenges & Opportunities □ Jugaad Innovation and Sustainability (Women Empowerment and Well-being) <p>Consulting assignments 2005 to 2011</p> <ul style="list-style-type: none"> □ Visiting faculty in Finance to MBA Schools such as ICFAI Business School (IBS), Palam Vihar, Gurgaon, Indian School of Business and Finance (ISBF), Okhla, Delhi, IILM, Gurgaon, ITM, Gurgaon, etc. I was handling core subjects like Corporate Finance, Managerial Economics, Financial and Management Accounting, Portfolio Management, and finance specialization subjects like Project Appraisal, Mergers and Acquisitions, Financial Services, and Financial Markets. □ Actively involved in conducting and designing corporate training programs/ MDPs in finance for various reputed companies. <p>Plexus Solutions 2005-2006 Co-founded the partnership firm for investment banking activities. This merged with another investment banking company focused on Private Equity and M&A transactions.</p> <p>SBI Capital Markets Ltd. 1990-2000 (Investment banking Leader and a wholly owned subsidiary of State Bank of India)</p> <p>Vice President (Corporate Finance Group) - New Delhi Group chartered for syndication of funds for corporates through the capital issue of securities and for corporate advisory services.</p> <ul style="list-style-type: none"> □ <i>Leadership:</i> Headed a team of management executives in managing the operations of the group
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	<ul style="list-style-type: none">□ <i>Business Generation:</i> Consistently succeeded in meeting the group's yearly business targets□ <i>Issue Management:</i> Lead managed more than 20 issues grossing approximately \$150 million in CFG, New Delhi□ <i>Corporate Relationship Management:</i> Responsible for establishing and maintaining business relations with identified PSUs (for disinvestment programs) and select corporate houses of the northern region for generating all-around business for SBI Caps.
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