

RIGHT ENTITLEMENT LETTER FOR THE RIGHTS ISSUE OF SHIVAM AUTOTECH LIMITED FOR THE
ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY

THIS LETTER CONTAINS 4 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



SHIVAM AUTOTECH LIMITED

Registered Office: 10, 1st Floor, Tower A, Emaar Digital Greens, Sector - 61,
Golf Course Extension Road, Gurugram, Haryana-122102, India.

Contact Person: Ms. Preeti Sharma, Company Secretary and Compliance Officer

Telephone: 0124-4698700; **E-mail:** info@shivamautotech.com; **Website:** www.shivamautotech.com

Corporate Identification number: L34300HR2005PLC081531

ENTITLEMENT LETTER FOR RIGHTS ISSUE

Ref. No.: [●]

Date: - [●]

DP ID- Client ID/ Folio Number:

Application Number

Sole/ First Holder Name:

Add 1:

Add 2:

Add 3:

PIN

Joint Holder 1:

Joint Holder 2:

Dear Shareholder,

ISSUE OF UPTO 2,22,22,222 EQUITY SHARES OF FACE VALUE OF RS.2 EACH (“EQUITY SHARES”) OF SHIVAM AUTOTECH LIMITED (“SAL” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF RS.18 PER EQUITY SHARE (INCLUDING A PREMIUM OF RS. 16 PER RIGHTS EQUITY SHARE) (“ISSUE PRICE”) FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS.4,000 LACS@ TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 2 (TWO) EQUITY SHARES FOR EVERY 9 (NINE) EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. DECEMBER 10, 2021 (THE “ISSUE”). THE ISSUE PRICE IS 9.00 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 83 OF THE LETTER OF OFFER.

@assuming full subscription

With reference to above, please find below the details of Equity Shares held by you as on Record Date, i.e., **Friday, December 10, 2021** along with your Rights Entitlements for information:

DPID-CLID/FOLIO NO.	NUMBER OF EQUITY SHARES HELD BY YOU ON RECORD DATE BEING (10/12/2021)	NUMBER OF RIGHTS ENTITLEMENTS (RE) credited in demat account (after excluding fraction portion)	*NUMBER OF RIGHTS ENTITLEMENTS credited in demat suspense account of company (after excluding fraction portion)

*For credit of RE in your demat account, the Eligible Physical Shareholders shall send a request letter to the Registrar regarding updating of demat account detail containing the name(s), address, e-mail address, contact details, DPID-DLID along with copy of self-attested PAN and self-attested client master sheet of their demat account, copy of any one share certificate either by e-mail at rightsissue@bigshareonline.com whose subject line should be “SHIVAM AUTOTECH LIMITED RIGHTS ISSUE DEMAT ACCOUNT UPDATION OF FOLIO NO. (mention folio no.) or by post, speed post, courier, or hand delivery so as to reach to the Registrar no later than two (2) Working Days prior to the Issue Closing Date.

You are requested to take note of the following important schedule and details in relation to the Rights Issue:

ISSUE OPENING DATE	31st December, 2021
LAST DATE FOR ON MARKET RENUNCIATION	21st January, 2022
ISSUE CLOSING DATE	28th January, 2022

Please note Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

1) **Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders**

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, “**Shivam Autotech Limited**”) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer.

For Eligible Equity Shareholders holding Equity Shares in physical form, please also see ‘**Attention for Physical Shareholders**’ below.

2) **Fractional Entitlements**

The Equity Shares are being offered on a rights basis to existing Eligible Equity Shareholders in the ratio of 2:9 (2 Equity Shares for every 9 Equity Shares) held as on the Record Date. Accordingly, if the shareholding of any of the Eligible Equity Shareholders is less than 5 (Five) Equity Shares or is not in the multiple of 9 (Nine) Equity Shares, the fractional entitlements of such Eligible Equity Shareholders shall be ignored by rounding down of their Rights Entitlements. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Equity Share if they apply for additional Equity Shares over and above their Rights Entitlements, if any, subject to availability of Equity Shares in this Issue post allocation towards Rights Entitlements applied for.

Further, the Eligible Equity Shareholders holding less than 5 (Five) Equity Shares shall have ‘zero’ entitlement for the Rights Equity Shares and shall be dispatched a Application Form for zero entitlement. Such Eligible Equity Shareholders are entitled to apply for additional Rights Equity Share and will be given preference in the Allotment of one Rights Equity Share, if such Eligible Equity Shareholders apply for additional Rights Equity Shares. However, they cannot renounce the same in favour of third parties. Application Form with zero entitlement shall be non-negotiable/ non renounceable.

3) **Procedure for Application in the Issue**

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the R-WAP (instituted only for resident Shareholders in this Issue, in the event the Shareholders are not able to utilize the ASBA facility for making an Application despite their best efforts). Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA or using the R-WAP. For details, refer “Terms of the Issue” on page 83 of the Letter of Offer.

4) **Renunciation of Rights Entitlements**

This Issue includes a right exercisable by Eligible Equity Shareholders to renounce the Rights Entitlements credited to their respective demat account either in full or in part.

The renunciation of Rights Entitlements credited in your demat account can be made either by sale of such Rights Entitlements, using the secondary market platform of the Stock Exchanges or through an off-market transfer. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form and who have not furnished the details of their demat account to the Registrar or our Company at least two working days prior to the Issue Closing Date cannot renounce their Rights Entitlement. For details, see “Terms of the Issue - Procedure for Renunciation of Rights Entitlements” on page 83 of the Letter of Offer.

The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and vice versa shall be subject to provisions of FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favor of an Eligible Equity Shareholders being an erstwhile OCB unless the same is in compliance with the FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

ATTENTION FOR PHYSICAL SHAREHOLDERS

In accordance with the SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the credit of Rights Entitlement and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, the Rights Entitlements of the Physical Shareholders shall be credited in a suspense escrow demat account opened by our Company/Registrar during the Issue Period. The Physical Shareholders are requested to furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date i.e. 25th January, 2022 to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least one Working day before the Issue Closing Date. Such Eligible Equity Shareholders shall send a signed request letter to the Registrar regarding updating of demat account detail containing the name(s), address, e-mail address, contact details, DPID-CLID along with copy of self-attested PAN and self-attested client master sheet of their demat account, copy of any one share certificate either by e-mail at rightsissue@bigshareonline.com (having a subject line as “SHIVAM AUTOTECH LIMITED RIGHTS ISSUE DEMAT ACCOUNT UPDATION OF FOLIO NO mention folio no.)” or by post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two (2) Working Days prior to the Issue Closing Date. The Eligible Equity Shareholders holding Equity Shares in physical form are requested to ensure that their demat account, details of which is provided, is active.

If the Eligible Equity Shareholders holding the Equity Shares in the physical form as on Record Date (“Physical Shareholders”) have not provided the details of their demat accounts to the Registrar not later than two Working Days prior to the Issue Closing Date to enable the credit of their Rights Entitlements in their demat accounts at least one day before the Issue Closing Date, then their said Rights Entitlements will lapse and will not be able to participate in the Rights Issue.

Persons whose Rights Entitlements are credited are required to make an Application to apply for Equity Shares offered under Rights Issue for subscribing to the Equity Shares offered under Issue.

Please note that if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall get lapsed and shall be extinguished after the Issue Closing Date. No Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons whose Rights Entitlements are credited are required to make an Application to apply for Equity Shares offered under Rights Issue for subscribing to the Equity Shares offered under Issue.

For details, see “Terms of the Issue - Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form” on pages 103 of the Letter of Offer.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:

- a) Our Company at www.shivamautotech.com;
- b) the Registrar to the Issue at www.bigshareonline.com;
- c) the Stock Exchange at www.bseindia.com and www.nseindia.com; and
- d) the Registrar’s web-based application platform at www.bigshareonline.com (“R-WAP”).

In case of any queries, you may contact the Registrar at the details mentioned herein:

BIGSHARE SERVICES PRIVATE LIMITED

1st floor, Bharat Tin Works Building, Opp.
Vasant Oasis, Makwana Road, Marol, Andheri (East),
Mumbai- 400059, Maharashtra, India.

Tel: +91 22 6263 8200,

E-mail: rightsissue@bigshareonline.com

Website: www.bigshareonline.com

Investor Grievance e-mail: investor@bigshareonline.com

Contact Person: Mr. Ashish Bhope

SEBI Registration Number: INR000001385

Note: All capitalized terms, unless defined herein, shall have the meaning as ascribed to them in the Letter of Offer.

For SHIVAM AUTOTECH LIMITED

Sd/-

Neeraj Munjal
Managing Director
DIN: 00037792

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