

Shivam Autotech Limited

Regd. Office: 303, 3rd Floor, Square-One, District Centre, Saket, New Delhi

Audited Financial Results for the Quarter and Year ended 31-March-2014

(Figures in Lacs except per share data & No. of shares)

Sr. No.	Particulars	QUARTER ENDED			Year Ended	Year Ended
		31-Mar-14 (Audited)	31-Dec-13 (Reviewed)	31-Mar-13 (Audited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)
		(i)	(ii)	(iii)	(iv)	(v)
PART-I						
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	9,943.09	10,677.01	9,602.73	38,879.75	36,288.16
	(b) Other Operating Income	105.01	295.48	241.38	979.49	880.97
	Total income from operations (net)	10,048.10	10,972.49	9,844.11	39,859.24	37,169.13
2	Expenses					
	(a) Cost of materials consumed	3,505.65	3,468.48	3,491.56	13,057.97	11,766.84
	(b) Store Consumable	922.54	1,418.57	1,356.34	4,538.28	4,728.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(385.61)	49.57	(479.23)	(197.15)	(92.12)
	(d) Employee benefits expense	822.14	897.60	742.03	3,313.40	2,885.66
	(e) Depreciation and amortisation expense	753.06	797.99	763.61	3,090.92	3,077.00
	(f) Job work Charges	973.21	1,057.01	960.08	3,593.56	3,088.81
	(g) Other expenses	2,267.06	2,064.94	1,646.05	7,540.99	6,065.63
	Total expenses	8,858.05	9,754.16	8,480.44	34,937.97	31,519.88
3	Profit / (Loss) from operations before other income, finance costs and exceptional (Item (1-2))	1,190.05	1,218.33	1,363.67	4,921.27	5,649.25
4	Other income	3.16	7.89	0.67	19.64	7.99
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,193.21	1,226.22	1,364.34	4,940.91	5,657.24
6	Finance costs	488.25	554.02	552.87	2,045.90	2,482.30
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	704.96	672.20	811.47	2,895.01	3,174.94
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (+ 8)	704.96	672.20	811.47	2,895.01	3,174.94
10	Tax Expenses (Net of MAT Credit Entitlement) if any.	136.58	(23.53)	(330.03)	51.78	353.46
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	568.38	695.73	1,141.50	2,843.23	2,821.48
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13	Reserve excluding Revaluation Reserves					12,793.76
14	Basic and diluted earnings per share face value Rs. 10/ each					
	(a) before exceptional items	5.68	6.96	11.42	28.43	28.21
	(b) after exceptional items	5.68	6.96	11.42	28.43	28.21

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	2520405	2520405	2520405	2520405
	- Percentage of shareholding	25.20%	25.20%	25.20%	25.20%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	Number of shares				
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	Number of shares	7479595	7479595	7479595	7479595
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	74.80%	74.80%	74.80%	74.80%
B	INVESTOR COMPLAINTS				3 months ended Mar 31, 2014
	Pending at the beginning of the quarter				0
	Received during the quarter				2
	Disposed of during the quarter				2
	Remaining unresolved at the end of the quarter				0

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Website : www.shivamautotech.com

ISO / ITS 16949
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OHSAS 18001



CERTIFIED FIRM

Shivam Autotech Limited



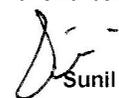
Statement of Assets & Liabilities as per clause 41 of the Listing Agreement

Particulars	31.03.2014	31.03.2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,000.00	1,000.00
(b) Reserves and surplus	15,110.52	12,793.76
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	16,110.52	13,793.76
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	2,969.52	4,366.19
(b) Deferred tax liabilities (net)	1,157.89	1,106.14
(d) Long-term provisions	179.00	100.79
Sub-total - Non-current liabilities	4,306.41	5,573.12
5 Current liabilities		
(a) Short-term borrowings	5,908.99	4,985.23
(b) Trade payables	4,395.73	4,066.06
(c) Other current liabilities	4,095.86	4,626.39
(d) Short-term provisions	527.18	515.41
Sub-total - Current liabilities	14,927.76	14,193.09
TOTAL - EQUITY AND LIABILITIES	35,344.69	33,559.97
B ASSETS		
1 Non-current assets		
(a) Fixed assets	22,983.82	24,166.09
(b) Other non-current assets	1,602.19	868.03
Sub-total - Non-current assets	24,586.01	25,034.11
2 Current assets		
(a) Current investments		
(b) Inventories	6,280.81	5,377.25
(c) Trade receivables	2,946.82	2,412.14
(d) Cash and cash equivalents	50.63	63.80
(e) Short-term loans and advances	1,128.98	526.21
(f) Other current assets	351.44	146.45
Sub-total - Current assets	10,758.68	8,525.85
TOTAL - ASSETS	35,344.69	33,559.97

Notes:-

- The above results for the quarter and Year ended March 31, 2014 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on 30th May, 2014.
- The Board at its meeting held on May 30, 2014 considered and recommended a dividend @ 45% i.e. Rs. 4.50 Per equity share of Rs. 10 each for the financial year 2013-14. the dates of book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) " Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Provision for tax includes current tax, deferred tax net off MAT credit entitlement. The Company has provided for Income Tax Liability after taking into account, The Deductions available under Section 80IC of Income Tax Act'1961 in respect of undertaking established.
- Figures of last quarter are the balancing figures between audited figures of the full financial year and published figures up to the 9 months ended 31.12.2013 of the respective financial year.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.

For and behalf of board


Sunil Kant Munjal
Chairman

Place: New Delhi
Date : 30th May' 2014

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