



Shivam Autotech Limited

Regd. Office: 303, Square-I, Saket, New Delhi

Un-Audited Financial Results for the Quarter and Nine Months ended 31-Dec-2013

(Figures in Lacs except per share data & No. of shares)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
PART-I		(i)	(ii)	(iv)	(iv)	(v)	(vi)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	10,677.01	8,586.84	9,087.45	28,936.66	26,685.43	36,288.16
	(b) Other Operating Income	295.48	353.83	205.07	874.48	639.59	880.97
	Total income from operations (net)	10,972.49	8,940.67	9,292.52	29,811.14	27,325.02	37,169.13
2	Expenses						
	(a) Cost of materials consumed	3,468.48	3,042.22	2,848.15	9,552.33	8,275.27	11,766.84
	(b) Store Consumable	1,418.57	1,045.98	1,190.24	3,615.74	3,371.71	4,728.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.57	(188.44)	108.69	188.46	387.11	(92.12)
	(d) Employee benefits expense	897.60	806.49	763.21	2,491.26	2,143.64	2,885.66
	(e) Depreciation and amortisation expense	797.99	772.18	780.44	2,337.86	2,313.37	3,077.00
	(f) Job work Charges	1,057.01	776.17	647.89	2,620.35	2,128.73	3,088.81
	(g) Other expenses	2,064.94	1,639.40	1,436.72	5,273.93	4,419.58	6,065.63
	Total expenses	9,754.16	7,894.00	7,775.34	26,079.93	23,039.41	31,519.88
3	Profit / (Loss) from operations before other income, finance costs and exceptional (Item 1-2)	1,218.33	1,046.67	1,517.18	3,731.21	4,285.61	5,649.25
4	Other income	7.89	3.86	2.00	16.49	7.31	7.99
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,226.22	1,050.53	1,519.18	3,747.70	4,292.92	5,657.24
6	Finance costs	554.02	492.17	624.22	1,557.65	1,929.43	2,482.30
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	672.20	558.36	894.96	2,190.05	2,363.49	3,174.94
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	672.20	558.36	894.96	2,190.05	2,363.49	3,174.94
10	Tax Expenses (Net of MAT Credit Entitlement) if any.	(23.53)	(215.46)	193.06	(84.81)	683.48	353.46
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	695.73	773.82	701.90	2,274.86	1,680.01	2,821.48
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13	Reserve excluding Revaluation Reserves						12,793.76
14	Basic and diluted earnings per share face value Rs.10/ each						
	(a) before exceptional items	6.96	7.74	7.02	22.75	16.80	28.21
	(b) after exceptional items	6.96	7.74	7.02	22.75	16.80	28.21

Signature

GURGAON WORKS : 58th Km. Stone, Delhi-Jaipur Highway, Village Binola,
Distt. Gurgaon-122 413 Haryana (INDIA) TEL : +91 124 2379442/3/4/5
FAX : +91 124 2379447 E-mail : admn@shivamautotech.com

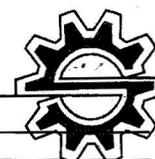
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REGISTERED OFFICE : 303, 3rd Floor, Square One, Saket, New Delhi - 110017
TELFAX : +91 11 29564205, +91 11 29564202 E-mail : admn@shivamautotech.com

Website : www.shivamautotech.com

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PART II

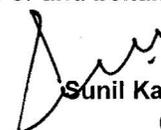
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	2520405	2520405	2520405	2520405	2520405	2520405
	- Percentage of shareholding	25.20%	25.20%	25.20%	25.20%	25.20%	25.20%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	Number of shares	7479595	7479595	7479595	7479595	7479595	7479595
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	74.80%	74.80%	74.80%	74.80%	74.80%	74.80%
B INVESTOR COMPLAINTS		3 months ended Dec 31, 2013					
	Pending at the beginning of the quarter Received during the quarter						0
	Received during the quarter						2
	Disposed of during the quarter						2
	Remaining unresolved at the end of the quarter						0

Notes:-

- The above unaudited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 4th February' 2014.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) " Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Tax Expenses is net off/ inclusive of deferred tax credit/charge and MAT credit entitlement/utilitisation. Based on the nine months estimated tax calculation, MAT credit entitlement of Rs. 459.05 Lacs has been netted off from the provision for current tax. The Company has provided for income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act 1961 in respect of undertaking established.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.
- The above results have been reviewed by statutory auditors as per clause 41 of the listing agreement.

Place: New Delhi
Date : 4th February' 2014

For and behalf of board


Sunil Kant Munjal
Chairman

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