

Shivam Autotech Limited
 Regd. Office: 303, 3rd Floor, Square-One, District Centre, Saket, New Delhi - 110017
Un-Audited Financial Results for the Quarter and Half Year ended 30-Sep-2013

(Figures in Lacs except per share data & No. of shares)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
PART-I							
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	8,586.84	9,672.81	7,850.67	18,259.65	17,597.98	36,288.16
	(b) Other Operating Income	353.83	225.18	214.09	579.01	434.52	880.97
	Total income from operations (net)	8,940.67	9,897.99	8,064.76	18,838.66	18,032.50	37,169.13
2	Expenses						
	(a) Cost of materials consumed	3,042.22	3,041.62	2,593.51	6,083.84	5,427.12	11,766.84
	(b) Store Consumable	1,045.98	1,151.19	998.88	2,197.17	2,181.48	4,728.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(188.44)	327.33	(429.74)	138.89	278.42	(92.12)
	(d) Employee benefits expense	806.49	787.17	791.20	1,593.66	1,380.42	2,885.66
	(e) Depreciation and amortisation expense	772.18	767.68	774.32	1,539.86	1,532.93	3,077.00
	(f) Job work Charges	776.17	787.16	754.34	1,563.34	1,480.84	3,088.81
	(g) Other expenses	1,639.40	1,569.59	1,607.35	3,208.99	2,982.86	6,065.63
	Total expenses	7,894.00	8,431.74	7,089.86	16,325.75	15,264.07	31,519.88
3	Profit / (Loss) from operations before other income, finance costs and exceptional (Item 1-2)	1,046.67	1,466.25	974.90	2,512.91	2,768.43	5,649.25
4	Other income	3.86	4.74	(0.01)	8.60	5.31	7.99
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,050.53	1,470.99	974.89	2,521.51	2,773.74	5,657.24
6	Finance costs	492.17	511.45	642.54	1,003.62	1,305.21	2,482.30
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	558.36	959.54	332.35	1,517.89	1,468.53	3,174.94
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	558.36	959.54	332.35	1,517.89	1,468.53	3,174.94
10	Tax Expenses (Net of MAT Credit Entitlement) if any.	(215.46)	154.18	117.89	(61.28)	490.42	353.46
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	773.82	805.36	214.46	1,579.17	978.11	2,821.48
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13	Reserve excluding Revaluation Reserves						12,793.76
14	Basic and diluted earnings per share face value Rs.10/ each						
	(a) before exceptional items	7.74	8.05	2.14	15.79	9.78	28.21
	(b) after exceptional items	7.74	8.05	2.14	15.79	9.78	28.21
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	2520405	2520405	2520405	2520405	2520405	2520405
	- Percentage of shareholding	25.20%	25.20%	25.20%	25.20%	25.20%	25.20%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	Number of shares	7479595	7479595	7479595	7479595	7479595	7479595
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	74.80%	74.80%	74.80%	74.80%	74.80%	74.80%
B INVESTOR COMPLAINTS							
							3 months ended Sep 30, 2013
	Pending at the beginning of the quarter						0
	Received during the quarter						1
	Disposed of during the quarter						1
	Remaining unresolved at the end of the quarter						0

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HARIDWAR WORKS : Plot No : 3, Industrial Park-II, Phase-I, Vill. Salempur Mehdoon,
 Dist. Haridwar - 249402 Utrkhand (India) E-mail : admn@shivamautotech.com

REGISTERED OFFICE : 303, 3rd Floor, Square One, Saket, New Delhi - 110017
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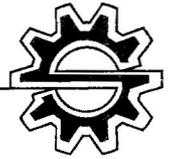
Website : www.shivamautotech.com

ISO / ITS 16949
 ISO 14001
 OHSAS 18001



CERTIFIED FIRM

Shivam Autotech Limited



Statement of Assets & Liabilities as per clause 41 of the Listing Agreement

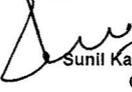
Particulars	30th September 2013 (Unaudited)	31st March 2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,000.00	1,000.00
(b) Reserves and surplus	14,372.91	12,793.76
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	15,372.91	13,793.76
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	3,563.04	4,366.19
(b) Deferred tax liabilities (net)	1,044.84	1,106.14
(d) Long-term provisions	110.76	100.79
Sub-total - Non-current liabilities	4,718.64	5,573.12
5 Current liabilities		
(a) Short-term borrowings	6,568.63	4,985.23
(b) Trade payables	2,925.20	4,066.06
(c) Other current liabilities	4,381.73	4,626.39
(d) Short-term provisions	58.16	515.41
Sub-total - Current liabilities	13,933.72	14,193.09
TOTAL - EQUITY AND LIABILITIES	34,025.27	33,559.97
B ASSETS		
1 Non-current assets		
(a) Fixed assets	23,023.90	24,166.09
(b) Other non-current assets	1,075.70	868.03
Sub-total - Non-current assets	24,099.60	25,034.11
2 Current assets		
(a) Current investments		
(b) Inventories	5,406.09	5,377.25
(c) Trade receivables	3,168.04	2,412.14
(d) Cash and cash equivalents	202.38	63.80
(e) Short-term loans and advances	1,024.49	526.21
(f) Other current assets	124.66	146.45
Sub-total - Current assets	9,925.66	8,525.85
TOTAL - ASSETS	34,025.27	33,559.97

Notes:-

- The above unaudited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 11th November 2013.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Tax Expenses is net off/ inclusive of deferred tax credit/charge and MAT credit entitlement/utilitisation. Based on the half year estimated tax calculation, MAT credit entitlement of Rs. 318.15 Lacs has been netted off from the provision for current tax. The Company has provided for income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act 1961 in respect of undertaking established.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.
- The above results have been reviewed by statutory auditors as per clause 41 of the listing agreement.

Place: New Delhi
Date: 11th November 2013

For and behalf of board

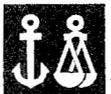

Sunil Kant Munjal
Chairman

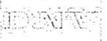
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