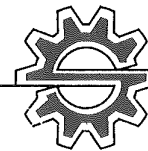


Shivam Autotech Limited



Shivam Autotech Limited

CIN: L34300DL2005PLC139163

Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi-110017

Statement of Un-audited Financial Results for the Quarter and Nine Month ended 31-Dec-2018

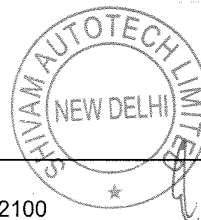
(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter ended			Nine Month Ended		For the Year Ended
		Three Months ended	Previous three Months ended	Corresponding three Months ended	31-Dec-18	31-Dec-17	
		31-Dec-18 (Un Audited)	30-Sep-18 (Un Audited)	31-Dec-17 (Un Audited)	31-Dec-18 (Un Audited)	31-Dec-17 (Un Audited)	
1	Income from operations						
	(a) Revenue from Operation (Including excise duty)	14,802.11	16,213.32	12,771.42	46,488.49	41,983.34	56,587.63
	(b) Other income	81.33	28.41	19.98	138.26	76.53	97.52
	Total income from Operation (net)	14,883.44	16,241.73	12,791.40	46,626.75	42,059.88	56,685.15
2	Expenses						
	(a) Cost of materials consumed	6,446.36	4,650.36	4,019.43	16,234.67	13,496.15	18,784.07
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,633.84)	751.93	(564.62)	(745.29)	(946.41)	(199.72)
	(c) Consumption of stores & spares	1,865.68	1,972.73	1,383.17	5,684.69	4,983.32	6,925.21
	(d) Employee benefit expense	1,531.82	1,575.83	1,337.17	4,537.88	4,054.44	5,449.11
	(e) Depreciation and amortization expense	1,064.61	998.59	1,031.85	3,196.91	3,084.40	4,126.90
	(f) Job work Charges	1,567.72	1,540.77	1,238.17	4,435.53	3,863.00	5,073.47
	(g) Excise duty	-	-	-	-	909.23	909.23
	(h) Finance costs	1,239.81	1,160.50	998.74	3,524.29	3,258.55	4,570.45
	(i) Other expenses	3,392.55	3,233.58	3,179.56	9,679.06	8,778.44	11,803.46
	Total expenses	15,474.71	15,884.29	12,623.47	46,547.74	41,481.12	57,442.18
3	Profit / (Loss) before exceptional item and tax (1 - 2)	(591.27)	357.44	167.93	79.01	578.75	(757.03)
4	Exceptional item	-	-	-	-	-	-
5	Profit / (Loss) after exceptional item and before tax (3-4)	(591.27)	357.44	167.93	79.01	578.75	(757.03)
6	Tax Expenses	(283.34)	237.47	(64.56)	35.58	(342.14)	(633.89)
	Current Tax	(127.35)	93.71	36.01	16.33	125.07	
	Deferred Tax	(155.99)	143.76	(100.57)	19.25	(467.21)	(682.07)
	Tax Deductions for earlier years						48.18
7	Net Profit / (Loss) after tax (5 - 6)	(307.93)	119.96	232.49	43.43	920.89	(123.13)
8	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss.	6.23	6.23	(7.23)	18.68	(21.70)	24.91
	(ii) income tax relating to items that will not be reclassified to profit or loss	(2.18)	6.53	2.50	(6.53)	7.51	(8.72)
9	Other Comprehensive Income/(Loss) (Net of Tax)	4.05	12.76	(4.73)	12.15	(14.19)	16.19
10	Total Comprehensive Income for the period (7+9)	(303.88)	132.72	227.76	55.58	906.70	(106.94)
11	Paid-up equity share capital (Face Value of Rs. 2.00/- each)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
12	Other Equity						17,094.78
13	Capital Redemption Reserve						5.00
14	Earning per equity share (of Rs. 2/- each) (Not annualised)						
	Basic and diluted	(0.31)	0.12	0.23	0.04	0.92	(0.12)

Notes:

- The above results for the quarter & nine month ended December 31, 2018 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on February 6, 2019.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of Indian accounting Standard (Ind AS-108) "Operating Segment" are not applicable.
- The company has provided for income tax liability after taking into account, the deductions available under section 80IC of Income tax Act 1961 in respect of undertaking established.
- Deferred tax includes an amount of Rs.3,379.81 Lakhs which relates to carried forward unabsorbed depreciation which can be carried forward for indefinite period. Company has incurred losses from last two financial years following the capitalization of the two manufacturing facilities at Rohtak, Haryana and Bengaluru, Karnataka. The company has estimated that the deferred tax assets will be recovered in future based on the future taxable income as per the approved business plan of the company.
- Post applicability of Goods and Service Tax(GST) with effect from July 01,2017, revenue from operation are disclosed net of GST. Accordingly the revenue from operation and excise duty expenses for the nine month ended December 31, 2018 are not comparable with previous periods presented in the results.
- The results of the company have been prepared in accordance with Indian accounting standards notified under the companies (Indian accounting standard) rules, 2015 as amended by the companies (Indian accounting standard) (Amendment) Rules, 2016.
- The financial results for the quarter and nine month ended 31st December 2018 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under section 133 of Companies Act, 2013.
- The results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.shivamautotech.com
- The figures for the previous periods have been regrouped wherever considered necessary.

Place: New Delhi
Date : February 6, 2019



For and behalf of board

Sunil Kant Munjal
Sunil Kant Munjal
Chairman

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CIN No : L34300DL2005PLC139163

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