



9th November, 2010

The department of corporate services
Bombay Stock Exchange Limited
Phiroje Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Mr. Hari K, Vice President
The National Stock Exchange of India
"Exchange Plaza" Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

(Scrip Code: 532776)

(Scrip Code: SHIVAMAUTO)

Subject:-Un-audited Financial Results for the quarter ended September 30, 2010.

Pursuant to Clause 41 of the Listing Agreement, please find attached herewith the Un-audited financial results (provisional) for the Quarter & half year ended on 30th September, 2010.

You are requested to take the same on record.

Thanking you.

Yours truly,

For Shivam Autotech Limited

Davendra Ujlayan
Company Secretary
& G.M. (Finance & Accounts)

Encl.a/a

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Website : www.shivamautotech.com

ISO / ITS 16949
ISO 14001
OHSAS 18001



SHIVAM AUTOTECH LIMITED

Regd. Office : 303, Square-1, Saket District Centre, Saket, New Delhi - 110 017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Figures in lacs) except per share pata)

S. No.	Particulars	QUARTER ENDED (UNAUDITED)		HALF YEAR ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		30th September, 2010	30th September, 2009	30th September, 2010	30th September, 2009	31st March, 2010
		1	Gross Sales/ Income from operations	6,533.47	5,171.45	12,817.48
	Less: Excise duty	356.34	306.10	717.22	627.14	1,299.23
a)	Net Sales / Income from Operations	6,177.14	4,865.35	12,100.25	9,015.24	19,416.21
b)	Other Operating Income	7.85	2.11	13.47	2.22	7.13
	Total Operating Income	6,184.99	4,867.47	12,113.72	9,017.46	19,423.34
2	Expenditure					
a)	(Increase)/Decrease in Stock-in-trade	83.63	(190.29)	171.13	(128.94)	(563.65)
b)	Consumption of Raw Materials	1,619.51	1,523.49	3,277.90	2,793.38	6,322.04
c)	Job work Charges	630.01	611.87	1,129.79	1,134.33	2,289.96
d)	Staff Cost	521.10	442.46	971.56	796.33	1,717.37
e)	Depreciation	646.08	446.60	1,188.81	862.08	1,865.93
f)	Other Expenditure	1,789.80	1,285.87	3,379.15	2,375.66	5,009.88
	Total Expenditure	5,290.13	4,119.99	10,118.34	7,832.84	16,641.53
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	894.86	747.48	1,995.38	1,184.62	2,781.82
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional Items	894.86	747.48	1,995.38	1,184.62	2,781.82
6	Interest	480.17	422.44	963.09	782.35	1,676.70
7	Profit after Interest but before Exceptional Items (5-6)	414.68	325.04	1,032.30	402.27	1,105.12
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	414.68	325.04	1,032.30	402.27	1,105.12
10	Tax Expenses	123.75	17.05	281.09	(22.33)	136.25
11	MAT Credit entitlement	-	-	-	-	(186.51)
12	Net profit form Ordinary Activities after tax (9-10)	290.93	307.98	751.20	424.60	1,155.38
13	Extraordinary Items	-	-	-	-	-
14	Net Profit for the period (11-12)	290.93	307.98	751.20	424.60	1,155.38
15	Paid up Equity Share Capital (Face Value: Rs. 10/- per share)	1000.00	1000.00	1000.00	1000.00	1000.00
16	Reserves excluding Revaluation Reserve	-	-	-	-	7636.27
17	Basic Earning Per Share (Rs.)	2.91	3.08	7.51	4.25	11.55
18	Diluted Earning Per Share (Rs.)	2.91	3.08	7.51	4.25	11.55
19	Public Shareholding					
	- Number of Shares	2,520,405	2,520,405	2,520,405	2,520,405	2,520,405
	Percentage of holding (to total holding)	25.20%	25.20%	25.20%	25.20%	25.20%
20	Promoter and Promoter Group Shareholding					
	(a) Pledged/ encumbered	-	-	-	-	-
	(b) Non-encumbered	-	-	-	-	-
	- No. of Shares	7,479,595	7,479,595	7,479,595	7,479,595	7,479,595
	- %age share of total Promoter Holding	100%	100%	100%	100%	100%
	- As %age of Total Share Capital	74.80%	74.80%	74.80%	74.80%	74.80%

Ans

Notes:

- 1 The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors in its meeting held on November 9, 2010.
- 2 The above results have undergone "Limited Review" by the Auditors.
- 3 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of the Guideline stated in AS-17 issued by the Institute of Chartered Accountants of India.
- 4 During the Quarter ended 30th September, 2010, the Company received 10 investors' complaints. All the Investors' complaints have been dealt with appropriately. There was no compliant outstanding at the beginning and at the end of the quarter.

Statement of Assets and Liabilities

(Figures in lacs)

Particulars	HALF YEAR ENDED 30TH SEPTEMBER, 2010 (UNAUDITED)	HALF YEAR ENDED 30TH SEPTEMBER, 2009 (UNAUDITED)
Share Holder' Funds		
(a) Share Capital	1,000.00	1,000.00
(b) Reserve & Surplus	8,598.09	7,059.46
Loan Funds	17,564.54	16,269.39
Deferred tax liability	606.13	491.27
Total	27,768.76	24,820.11
Fixed Assets (Net)	24,228.19	22,154.98
Current Assets, Loans & Advances		
(a) Inventories	3,219.50	2,564.58
(b) Sundry Debtors	3,725.09	3,316.15
(c) Cash and Bank Balances	944.77	44.67
(d) Loans & Advances	1,204.93	2,411.43
Less: Current Liabilities and Provisions		
(a) Liabilities	5,469.43	4,027.25
(b) Provisions	84.30	1,644.45
Net Current Assets	3,540.57	2,665.13
Total	27,768.76	24,820.11

for SHIVAM AUTOTECH LIMITED



CHAIRMAN

Place: Haridwar
Date: 9th November, 2010