

SHIVAM AUTOTECH LIMITED
Regd. Office: 2A/3, Asaf Ali Road, New Delhi – 110 002

RESULT OF THE POSTAL BALLOT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, Result of the voting conducted through Postal Ballot by the Company on the Ordinary Resolutions under the provisions of Section 293(1)(d) and 293(1)(a) of the Companies Act, 1956 for increasing the borrowing powers of the Board of Directors of the Company upto Rs. 200 crores and authorizing the Board of Directors to charge / mortgage / hypothecate all the immovable and movable properties of the Company upto Rs. 200 crores:

S. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of Total Valid Votes
1.	Number of valid Postal Ballot Forms received	228	7525282	99.816%
2.	Votes in favour of the Resolution No. 1 u/s 293(1)(d) of the Companies Act, 1956	225	7524962	99.996%
3.	Votes against the Resolution No. 1	3	320	0.004%
4.	Votes in favour of the Resolution No. 2 u/s 293(1)(a) of the Companies Act, 1956	224	7524912	99.995%
5.	Votes against the Resolution No. 2	4	370	0.005%
4.	Number of invalid Postal Ballots Forms received	45	13855	0.184%

The shareholders have approved the Ordinary Resolutions with requisite majority and the said results have been announced on 11th June, 2007 at 4:30 P.M. at the Registered Office of the Company. A detailed report is available at the Registered Office of the Company and at the website of the Company i.e. www.shivamautotech.com.

By Order of the Board of Directors
For **SHIVAM AUTOTECH LIMITED**

sd/-
Varika Rastogi
Company Secretary

Date: 11/06/2007