

SHIVAM AUTOTECH LIMITED

Regd. Office : 2A/3, Asaf Ali Road, New Delhi - 110 002

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2007

(Rupees in Lacs except per share data)

S. No.	Particulars	Nine months ended December 31, 2006 (Unaudited)	Quarter ended March 31, 2007 (Unaudited)	Quarter ended March 31, 2006 (Unaudited)	Year ended March 31, 2007 (Audited)	Period of 8 months from Aug 01, 2005 to March 31, 2006 (Audited)
1	Gross Sales / Income from Operations	11,259.76	3,851.66	3,619.80	15,111.42	9,658.99
2	Less: Excise Duty	1,570.63	570.38	507.61	2,141.01	1,356.92
3	Net Sales / Income from Operations	9,689.13	3,281.28	3,112.19	12,970.41	8,302.07
4	Other Income	47.16	13.47	2.67	60.63	43.65
5	Total	9,736.29	3,294.75	3,114.86	13,031.04	8,345.72
6	Total Expenditure					
	a) (Increase)/Decrease in Stock-in-trade	9.58	(78.19)	16.63	(68.61)	(75.55)
	b) Consumption of Raw Materials	2,711.07	810.85	890.79	3,521.92	2,357.55
	c) Staff Cost	589.82	321.40	181.02	911.22	437.74
	d) Other Expenditure	3,513.99	1,375.03	1,052.42	4,889.02	2,953.24
7	Interest	211.20	81.02	66.26	292.22	173.57
8	Depreciation	744.92	295.01	232.82	1,039.93	592.22
9	Profit before Taxation	1,955.71	489.63	674.92	2,445.34	1,906.95
10	Provision for Current Taxation	637.79	129.70	210.70	767.49	561.88
11	Provision for Deferred Taxation	20.03	49.23	29.84	69.26	79.58
12	Provision for Wealth Tax	-	0.64	0.11	0.64	0.28
13	Provision for Current FBT	5.84	5.84	2.48	11.68	6.62
14	Net Profit	1,292.05	304.22	431.79	1,596.27	1,258.59
15	Paid up Equity Share Capital (Face Value: Rs. 10/- per share)	1,000	1,000	1,005	1,000	1,005.00
16	Reserves excluding Revaluation Reserve	5,123.85	5,123.85	3,369.09	5,123.85	3,369.09
17	Basic Earning Per Share (Rs.)	12.92	3.04	4.30	15.96	12.52
18	Diluted Earning Per Share (Rs.)	12.92	3.04	4.30	15.93	12.52
19	Aggregate of non-promoters' shareholding	2,520,405	2,520,405	2,520,405	2,520,405	2,520,405
20	Number of shares	10,000,000	10,000,000	10,050,000	10,000,000	10,050,000
21	Percentage of holding (to total holding)	25.20%	25.20%	25.20%	25.20%	25.08%

NOTES:

1. The above results for the year ended March 31, 2007 were reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in its meeting held on June 22, 2007.
2. The Board of Directors at their meeting considered and recommended a dividend @ 25% i.e. Rs. 2.50 per equity share of Rs. 10/- each for the financial year 2006-2007. The date of Book Closure for the entitlement of dividend and Annual General Meeting shall be infomed in due course of time.
3. Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of the Guidelines stated in AS-17 issued by the Institute of Chartered Accountants of India.
4. During the quarter ended March 31, 2007, the Company received 94 investors' complaints. All the investors' complaints have been dealt with appropriately. There was no complaint outstanding at the beginning at the end of the quarter.

Place: New Delhi
Date: 22.06.2007

By order of the Board
for **SHIVAM AUTOTECH LIMITED**

Sd/-
SUNIL KANT MUNJAL
Chairman