

SHIVAM AUTOTECH LIMITED

Regd. Office : 2A/3, Asaf Ali Road, New Delhi - 110 002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2006

(Rupees in Lacs except per share data)

S. No.	Particulars	Quarter ended December 31, 2006 (Unaudited)	Corresponding Quarter ended December 31, 2005 (Unaudited)	Nine months ended December 31, 2006 (Unaudited)	Period of 8 months from Aug 01, 2005 to March 31, 2006 (Audited)
1	Sales / Income from Operations	4,072.14	3,718.53	11,259.76	9,658.99
2	Other Income	13.19	24.01	47.16	43.65
3	Total Expenditure				
	a) (Increase)/Decrease in Stock-in-trade	(56.25)	(138.57)	9.58	(75.55)
	b) Consumption of Raw Materials	939.89	957.55	2,711.07	2,357.55
	c) Excise Duty Paid	559.37	525.95	1,570.63	1,356.92
	d) Staff Cost	220.27	166.72	589.82	437.74
	e) Other Expenditure	1,380.12	1,168.99	3,513.99	2,953.24
4	Interest	80.51	65.49	211.20	173.57
5	Depreciation	276.56	222.33	744.92	592.22
6	Profit before Taxation	684.86	774.08	1,955.71	1,906.95
7	Provision for Deferred Taxation	32.52	39.22	20.03	79.58
	Provision for Current Taxation	202.93	221.33	637.79	568.78
	Provision for Current FBT	1.83	6.50	5.84	-
	Provision for Wealth Tax	0.09	0.05	-	-
8	Net Profit before Prior Period Expenditure	447.48	506.98	1,292.05	1,258.59
	Less: Prior Period Expenditure (Net)	-	-	0.10	-
	Net Profit	447.48	506.98	1,291.95	1,258.59
9	Paid up Equity Share Capital (Face Value: Rs. 10/- per share)	1,000.00	1,005.00	1,000.00	1,005.00
10	Reserves excluding Revaluation Reserve				
11	Basic & Diluted Earning Per Share (Rs.)	4.47	5.04	12.92	12.52
12	Aggregate of non-promoters' shareholding	2,520,405	2,520,405	2,520,405	2,520,405
	Number of shares	10,000,000	10,050,000	10,000,000	10,050,000
	Percentage of holding (to total holding)	25.20%	25.08%	25.20%	25.08%

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on January 30, 2007.
- The above results have undergone "Limited Review" by the Statutory Auditors.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of the Guidelines stated in AS-17 issued by the Institute of Chartered Accountants of India.
- During the quarter ended December 31, 2006, the Company received 73 investors' complaints. All the investors' complaints have been dealt with appropriately. There was no complaint outstanding at the beginning at the end of the quarter.

Place: New Delhi
Date: January 30, 2007

By order of the Board
for **SHIVAM AUTOTECH LIMITED**

Sd/-
SUNIL KANT MUNJAL
Chairman