

SHIVAM AUTOTECH LIMITED

Regd. Office : 2A/3, Asaf Ali Road, New Delhi - 110 002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007

(Rupees in Lacs except per share data)

S.NO.	PARTICULARS	QUARTER ENDED (Unaudited)		HALF YEAR ENDED (Unaudited)		YEAR ENDED 31.03.2007 (AUDITED)
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	
1	Sales / Income from Operations	3,352.08	3,550.96	7,033.11	7,182.89	15,111.42
2	Other Income	9.45	28.91	13.40	37.28	60.63
	A. Total income	3,361.53	3,579.87	7,046.51	7,220.17	15,172.05
3	Expenditure					
	a) (Increase)/Decrease in Stock-in-trade	(48.19)	(34.70)	(52.63)	65.83	(68.61)
	b) Consumption of Raw Materials	773.89	927.28	1,605.11	1,774.13	3,521.92
	c) Excise Duty Paid	472.69	499.73	994.43	1,011.26	2,141.01
	d) Staff Cost	266.24	212.48	492.41	383.38	911.22
	e) Other Expenditure	1,112.80	1,099.59	2,333.85	2,146.81	4,889.02
4	Interest	70.64	68.11	158.13	130.69	292.22
5	Depreciation	294.08	242.61	579.81	481.31	1,039.93
	B. Total Expenditure	2,942.15	3,015.10	6,111.11	5,993.40	12,726.71
6	Profit before Taxation (A-B)	419.38	564.77	935.40	1,226.77	2,445.34
7	Provision for Current Taxation	157.72	184.50	353.39	424.30	767.49
	Provision for Deferred Taxation	(69.13)	5.33	(10.57)	(11.96)	69.26
	Provision for Wealth Tax	0.11	2.35	0.27	-	0.64
	Provision for Current FBT	0.72	-	3.21	4.00	11.68
	Net Profit before Prior Period Expenditure	329.95	372.59	589.11	810.43	1,596.27
8	Less: Prior Period Expenditure (Net)	-	0.08	-	0.10	-
	Net Profit	329.95	372.51	589.11	810.33	1,596.27
9	Paid up Equity Share Capital (Face Value: Rs. 10/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
10	Reserves excluding Revaluation Reserve					4,728.92
11	Basic Earning Per Share (Rs.)	3.30	3.73	5.89	8.10	15.96
12	Diluted Earning Per Share (Rs.)	3.30	3.73	5.89	8.10	15.93
13	Aggregate of non-promoters' shareholding	2,520,405.00	2,520,405	2,520,405	2,520,405	2,520,405
	Number of shares	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
	Percentage of holding (to total holding)	25.20%	25.20%	25.20%	25.20%	25.20%

Notes:

- 1 The above financial results for the quarter ended 30th September, 2007 were reviewed by the Audit Committee and were taken on record by the Board of Directors in its meeting held on October 30, 2007.
- 2 The above results have undergone "Limited Review" by the Auditors.
- 3 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of the Guideline stated in AS-17 issued by the Institute of Chartered Accountants of India.
- 4 During the quarter ended September 30, 2007, the Company received 11 investors' complaints. All the investors' complaints have been dealt with appropriately. There was no complaint outstanding at the beginning and at the end of the quarter.

Place: Gurgaon
Date: 30.10.2007

By Order of the Board
for SHIVAM AUTOTECH LIMITED

SUNIL KANT MUNJAL
Chairman