



SHIVAM AUTOTECH LIMITED

Regd. Office : 2A/3, Asaf Ali Road, New Delhi - 110 002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2006

(Rupees in Lacs except per share data)

S. No.	Particulars	Quarter ended September 30, 2006 (Unaudited)	Half year ended September 30, 2006 (Unaudited)	Period of 8 months from Aug 01, 2006 to March 31, 2006 (Audited)
1	Sales / Income from Operations	3,550.96	7,182.89	9,658.99
2	Other Income	28.91	37.28	43.65
3	Total Expenditure			
a)	(Increase)/Decrease in Stock-in-trade	(34.70)	65.83	(75.55)
b)	Consumption of Raw Materials	927.28	1,774.13	2,357.55
c)	Excise Duty Paid	499.73	1,011.26	1,356.92
d)	Staff Cost	212.48	383.37	437.74
e)	Other Expenditure	1,099.59	2,146.81	2,953.24
4	Interest	68.11	130.69	173.57
5	Depreciation	242.61	481.31	592.22
6	Profit before Taxation	564.77	1,226.77	1,906.95
7	Provision for Deferred Taxation	5.33	(11.96)	79.58
	Provision for Current Taxation /FBT	184.50	424.30	568.78
	Provision for Current FBT	2.35	4.00	
8	Net Profit before Prior Period Expenditure	372.59	810.43	1,258.59
	Less: Prior Period Expenditure (Net)	0.08	0.10	-
	Net Profit	372.51	810.33	1,258.59
9	Paid up Equity Share Capital (Face Value: Rs. 10/- per share)	1,000.00	1,000.00	1,005.00
10	Reserves excluding Revaluation Reserve			
11	Basic & Diluted Earning Per Share (Rs.)	3.73	8.10	12.52
12	Aggregate of non-promoters' shareholding	2,520,405	2,520,405	2,520,405
	Number of shares	10,000,000	10,000,000	10,050,000
	Percentage of holding (to total holding)	25.20%	25.20%	25.08%

Notes:

- 1 The above financial results are recommended by the Audit Committee and approved by the Board of Directors in its meeting held on October 30, 2006.
- 2 The above results are subject to "Limited Review" by the Auditors.
- 3 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of the Guidelines stated in AS-17 issued by the Institute of Chartered Accountants of India.
- 4 During the quarter ended September 30, 2006, the Company received 8 complaints from the shareholders, which were duly resolved and no complaints remained unresolved at the end of the quarter.
- 5 There are no previous corresponding period figures as the company is incorporated on 29th July 2005 and the operations of the company have been vested with it with effect from 1st August 2005 consequent upon the orders of High Courts of Gujarat and Delhi respectively dated March 29, 2006 and March 30, 2006 sanctioning the scheme of arrangement of Munjal Auto Industries Limited involving the demerger of its Binola unit.

Place: New Delhi
Date: October 30, 2006

By order of the Board
for **SHIVAM AUTOTECH LIMITED**

Sd/-
SUNIL KANT MUNJAL
Chairman