



SHIVAM AUTOTECH LIMITED

Regd. Office : 2A/3, Asaf Ali Road, New Delhi - 110 002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2006

(Rupees in Lacs except per share data)

S. No.	Particulars	Quarter ended June 30, 2006 (Unaudited)	Period of 8 months from Aug 01, 2006 to March 31, 2006 (Audited)
1	Sales / Income from Operations	3,631.93	9,658.99
2	Other Income	8.37	43.65
3	Total Expenditure		
	a) (Increase)/Decrease in Stock-in-trade	100.53	(75.55)
	b) Consumption of Raw Materials	846.85	2,357.55
	c) Excise Duty Paid	511.53	1,356.92
	d) Staff Cost	170.89	437.74
	e) Other Expenditure	1,047.22	2,953.24
4	Interest	62.58	173.57
5	Depreciation	238.70	592.22
6	Profit before Taxation	661.99	1,906.95
7	Provision for Deferred Taxation	(17.29)	79.58
	Provision for Current Taxation	241.45	568.78
8	Net Profit before Prior Period Expenditure	437.83	1,258.59
	Less: Prior Period Expenditure (Net)	0.02	-
	Net Profit	437.81	1,258.59
9	Paid up Equity Share Capital (Face Value: Rs. 10/- per share)	1,005.00	1,005.00
10	Reserves excluding Revaluation Reserve		
11	Basic & Diluted Earning Per Share (Rs.)	4.36	12.52
12	Aggregate of non-promoters' shareholding	2,520,405	2,520,405
	Number of shares	10,050,000	10,050,000
	Percentage of holding (to total holding)	25.08%	25.08%

Notes:

- 1 The above financial results are recommended by the Audit Committee and approved by the Board of Directors in its meeting held on August 3, 2006.
- 2 The above results are after "Limited Review" by the Auditors.
- 3 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of the Guideline stated in AS-17 issued by the Institute of Chartered Accountants of India.
- 4 During the quarter ended June 30, 2006, the Company did not receive any complaint from the shareholders and no complaints remained unresolved at the end of the quarter.
- 5 There are no previous corresponding period figures as the company is incorporated on 29th July 2005 and the operations of the company have been vested with it with effect from 1st August 2005 consequent upon the orders of High Courts of Gujarat and Delhi respectively dated March 29, 2006 and March 30, 2006 sanctioning the scheme of arrangement of Munjal Auto Industries Limited involving the demerger of its Binola unit.
- 6 The Board of Directors in its meeting held on August 3, 2006 have recommended a dividend of 25% for the period of 8 months ending March 31, 2006 which is subject to the approval of shareholders.

Place: New Delhi
Date: August 3, 2006

By order of the Board
for **SHIVAM AUTOTECH LIMITED**

Sd/-
SUNIL KANT MUNJAL
Chairman