

SHIVAM AUTOTECH LIMITED

Regd. Office : 303, Square-1, Saket District Centre, Saket, New Delhi - 110 017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010 & AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Figures in lacs) except per share data)

| S. No. | Particulars | QUARTER ENDED (UNAUDITED) | | YEAR ENDED (AUDITED) | |
|--------|---|---------------------------|-----------------|----------------------|------------------|
| | | 30th June, 2010 | 30th June, 2009 | 31st March, 2010 | 31st March, 2009 |
| 1 | Gross Sales/ Income from operations | 6,284.01 | 4,470.92 | 20,715.45 | 16,143.66 |
| | Less: Excise duty | 360.89 | 321.04 | 1,299.23 | 1,862.34 |
| | a) Net Sales / Income from Operations | 5,923.12 | 4,149.88 | 19,416.21 | 14,281.32 |
| | b) Other Operating Income | 5.62 | 0.11 | 7.13 | 5.02 |
| | Total Operating Income | 5,928.74 | 4,150.00 | 19,423.34 | 14,286.34 |
| 2 | Expenditure | | | | |
| | a) (Increase)/Decrease in Stock-in-trade | 87.51 | 61.35 | (563.65) | (138.99) |
| | b) Consumption of Raw Materials | 1,658.39 | 1,269.89 | 6,322.04 | 4,948.43 |
| | c) Job work Charges | 567.25 | 522.46 | 2,289.96 | 1,968.54 |
| | d) Staff Cost | 443.04 | 366.38 | 1,717.37 | 1,161.72 |
| | e) Depreciation | 542.73 | 415.48 | 1,865.93 | 1,179.65 |
| | f) Other Expenditure | 1,529.29 | 1,089.79 | 5,009.88 | 3,105.12 |
| | Total Expenditure | 4,828.21 | 3,725.35 | 16,641.53 | 12,224.47 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 1,100.53 | 424.65 | 2,781.82 | 2,061.87 |
| 4 | Other Income | - | - | - | - |
| 5 | Profit before Interest & Exceptional Items (3+4) | 1,100.53 | 424.65 | 2,781.82 | 2,061.87 |
| 6 | Interest | 482.92 | 359.92 | 1,676.70 | 513.16 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 617.61 | 64.73 | 1,105.12 | 1,548.71 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit from Ordinary Activities before tax (7+8) | 617.61 | 64.73 | 1,105.12 | 1,548.71 |
| 10 | Tax Expenses | 152.44 | (39.39) | 136.25 | 585.45 |
| 11 | MAT Credit entitlement | - | - | (186.51) | - |
| 12 | Net profit form Ordinary Activities after tax (9-10) | 465.17 | 104.12 | 1,155.38 | 963.26 |
| 13 | Extraordinary Items | - | - | - | - |
| 14 | Net Profit for the period (11-12) | 465.17 | 104.12 | 1,155.38 | 963.26 |
| 15 | Paid up Equity Share Capital (Face Value: Rs. 10/- per share) | 1000.00 | 1000.00 | 1000.00 | 1000.00 |
| 16 | Reserves excluding Revaluation Reserve | | | 7636.27 | 6,610.41 |
| 17 | Basic Earning Per Share (Rs.) | 4.65 | 1.04 | 11.55 | 9.63 |
| 18 | Diluted Earning Per Share (Rs.) | 4.65 | 1.04 | 11.55 | 9.63 |
| 19 | Public Shareholding | | | | |
| | - Number of Shares | 2,520,405 | 2,520,405 | 2,520,405 | 2,520,405 |
| | Percentage of holding (to total holding) | 25.20% | 25.20% | 25.20% | 25.20% |
| 20 | Promoter and Promoter Group Shareholding | | | | |
| | (a) Pledged/ encumbered | - | - | - | - |
| | (b) Non-encumbered | | | | |
| | - No. of Shares | 7,479,595 | 7,479,595 | 7,479,595 | 7,479,595 |
| | - %age share of total Promoter Holding | 100% | 100% | 100% | 100% |
| | - As %age of Total Share Capital | 74.80% | 74.80% | 74.80% | 74.80% |

Notes:

- 1 The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors in its meeting held on July 31, 2010.
- 2 The above results have undergone "Limited Review" by the Auditors.
- 3 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of the Guideline stated in AS-17 issued by the Institute of Chartered Accountants of India.
- 4 The Board of Directors have recommended a dividend of 15% i.e. Rs 1.50/- per equity share of Rs 10 each for the financial year 2009 - 2010
- 5 During the quarter ended June 30, 2010, the Company received 9 investors' complaints. All the investors' complaints have been dealt with appropriately. There was no complaint outstanding at the beginning and at the end of the quarter.

Statement of Assets and Liabilities (Audited)**(Figures in lacs)**

| | YEAR ENDED (AUDITED) | YEAR ENDED (AUDITED) |
|---|-------------------------|-------------------------|
| | 31st March, 2010 | 31st March, 2009 |
| Share Holder' Funds | | |
| (a) Share Capital | 1,000.00 | 1,000.00 |
| (b) Reserve & Surplus | 7,810.77 | 6,610.41 |
| Loan Funds | 17,017.07 | 14,328.64 |
| Deferred tax liability | 529.92 | 582.46 |
| Total | 26,357.76 | 22,521.51 |
| Fixed Assets (Net) | 24,218.82 | 21,720.94 |
| Current Assets, Loans & Advances | | |
| (a) Inventories | 3,356.16 | 1,809.85 |
| (b) Sundry Debtors | 3,204.22 | 1,296.85 |
| © Cash and Bank Balances | 1,060.08 | 59.55 |
| (d) Loans & Advances | 1,203.94 | 721.46 |
| Less: Current Liabilities and Provisions | | |
| (a) Liabilities | 6,636.21 | 2,830.30 |
| (b) Provisions | 49.25 | 256.83 |
| Net Current Assets | 2,138.94 | 800.57 |
| Total | 26,357.76 | 22,521.51 |

for SHIVAM AUTOTECH LIMITED

Place: New Delhi
Date: 31st July, 2010

MANAGING DIRECTOR