



Shivam Autotech Limited
 Regd. Office: 303, 3rd Floor, Square-One, District Centre, Saket, New Delhi-110017
Audited Financial Results for the Quarter and Year ended 31-Mar-2013

(Figures in Lacs except per share data & No. of shares)

Sr. No.	Particulars	QUARTER ENDED			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
PART-I		(i)	(ii)	(iii)	(iv)	(v)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	9,602.73	9,087.45	9,278.41	36,288.16	35,254.24
	(b) Other Operating Income	241.38	205.07	201.61	880.97	759.18
	Total income from operations (net)	9,844.11	9,292.52	9,480.02	37,169.13	36,013.42
2	Expenses					
	(a) Cost of materials consumed	3,491.56	2,848.15	2,976.06	11,766.84	12,062.71
	(b) Store Consumable	1,356.34	1,190.24	1,338.85	4,728.06	5,451.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(479.23)	108.69	123.19	(92.12)	(1,029.51)
	(d) Employee benefits expense	742.03	763.21	581.68	2,885.66	2,428.35
	(e) Depreciation and amortisation expense	763.61	780.44	842.77	3,077.00	2,941.88
	(f) Job work Charges	960.08	647.89	641.81	3,088.81	3,353.67
	(g) Other expenses	1,646.05	1,436.72	1,355.81	6,065.63	5,256.69
	Total expenses	8,480.44	7,775.34	7,860.18	31,519.88	30,465.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional (Item (1-2))	1,363.67	1,517.18	1,619.84	5,649.25	5,548.33
4	Other income	0.67	2.00	0.91	7.99	7.06
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,364.34	1,519.18	1,620.74	5,657.24	5,555.39
6	Finance costs	552.87	624.22	688.07	2,482.30	2,705.01
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	811.47	894.96	932.67	3,174.94	2,850.38
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	811.47	894.96	932.67	3,174.94	2,850.38
10	Tax Expenses (Net of MAT Credit Entitlement) if any	(330.03)	193.06	525.61	353.46	987.76
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,141.50	701.90	407.06	2,821.48	1,862.62
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13	Reserve excluding Revaluation Reserves				12,793.76	10,412.59
14	Basic and diluted earnings per share face value Rs.10/ each					
	(a) before exceptional items	11.42	7.02	4.07	28.21	18.63
	(b) after exceptional items	11.42	7.02	4.07	28.21	18.63
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	2520405	2520405	2520405	2520405	2520405
	- Percentage of shareholding	25.20%	25.20%	25.20%	25.20%	25.20%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	Number of shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	Number of shares	7479595	7479595	7479595	7479595	7479595
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	74.80%	74.80%	74.80%	74.80%	74.80%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter Received during the quarter				3 months ended March 31,2013	0
	Received during the quarter					4
	Disposed of during the quarter					3
	Remaining unresolved at the end of the quarter					1

GURGAON WORKS : 58th Km. Stone, Delhi-Jaipur Highway, Village Binola, Distt. Gurgaon-122 413 Haryana (India) TEL : +91 124 2379442/3/4/5 FAX : +91 124 2379447 E-mail : admn@shivamautotech.com

HARIDWAR WORKS : Plot No : 3, Industrial Park-II, Phase-I, Vill. Salempur Mehdood, Dist. Haridwar - 249402 Uttarakhand (India) E-mail : admn@shivamautotech.com

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Website : www.shivamautotech.com

ISO / ITS 16949
 ISO 14001
 OHSAS 18001



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 CERTIFIED FIRM



Statement of Assets & Liabilities as per clause 41 of the Listing Agreement


Particulars	31-Mar-13 (Audited)	31-Mar-12 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,000.00	1,000.00
(b) Reserves and surplus	12,793.76	10,412.59
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	13,793.76	11,412.59
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	4,366.19	6,180.10
(b) Deferred tax liabilities (net)	1,106.14	1,263.59
(c) Long-term provisions	100.79	96.00
Sub-total - Non-current liabilities	5,573.12	7,539.69
5 Current liabilities		
(a) Short-term borrowings	4,985.23	6,369.53
(b) Trade payables	4,066.06	3,606.24
(c) Other current liabilities	4,626.39	6,928.24
(d) Short-term provisions	515.41	380.35
Sub-total - Current liabilities	14,193.09	17,284.36
TOTAL - EQUITY AND LIABILITIES	33,559.97	36,236.63
B ASSETS		
1 Non-current assets		
(a) Fixed assets	24,166.09	25,989.61
(b) Other non-current assets	868.02	853.93
Sub-total - Non-current assets	25,034.11	26,843.54
2 Current assets		
(a) Current investments	-	-
(b) Inventories	5,377.25	5,232.09
(c) Trade receivables	2,412.14	2,838.47
(d) Cash and cash equivalents	63.80	137.69
(e) Short-term loans and advances	526.21	977.82
(f) Other current assets	146.45	207.02
Sub-total - Current assets	8,525.86	9,393.09
TOTAL - ASSETS	33,559.97	36,236.63

Notes:-

- The above results for the quarter and Year ended March 31, 2013 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on May 28, 2013.
- The Board at its meeting held on May 28, 2013 considered and recommended a dividend @ 40% i.e. Rs. 4/- per equity share of Rs. 10 each for the financial year 2012-13. The dates of book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Provision for tax includes current tax, deferred tax net off MAT credit entitlement. The Company has provided for Income Tax Liability after taking into account, The Deductions available under Section 80IC of Income Tax Act'1961 in respect of undertaking established.
- Figures of last quarter are the balancing figures between audited figures of the full financial year and published figures up to the 9 months ended 31.12.2012 of the respective financial year.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.

Place: New Delhi
Date : 28 May' 2013

For and on behalf of the board


Neeraj Munjal
Managing Director

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