



September 29, 2022

The National Stock Exchange of India Ltd.
"Exchange Plaza", BandraKurla Complex,
Bandra East,
Mumbai – 400 051
(Scrip Code – SHIVAMAUTO)

The BSE Limited
Phirojeejeebhoy Towers
Dalal Street Fort
Mumbai – 400 001
(Scrip Code – 532776)

Subject: Proceedings of the 17th Annual General Meeting held on 28th September 2022 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM").

Dear Sir/Ma'am,

We wish to inform you that the 17th Annual General Meeting (AGM) of the Company was held on 28th September, 2022 through video conferencing (VC)/other audio visual means (OAVM). In this regard, please find enclosed herewith the Proceedings of the 17th AGM of the Company in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we wish to inform that the results of remote e-voting and e- voting exercised at the AGM shall be announced within stipulated time of two working days from the conclusion of the AGM. The results will be displayed at the Notice Board at the Registered Office of the Company and shall also be placed on the website of the Company and on the website of CDSL i.e. the agency engaged for the purpose of providing remote e-voting and facility of e-voting at the AGM, and will be disseminated simultaneously to the Stock Exchanges, i.e. the BSE Limited and the National Stock Exchange of India Limited and be made available on their respective websites.

Kindly take the same on record.

For Shivam Autotech Limited



Preeti Sharma
M. No. 32847
Company Secretary

SHIVAM AUTOTECH LIMITED www.shivamautotech.com
CIN: L34300HR2005PLC081531

Registered Office: 10, 1st Floor, Emaar Digital Greens, Tower A, Sector 61,
Golf Course Extension Road, Gurugram, Haryana-122102

Tel: 0124-4698700
Fax: 0124-4698798



GIST OF THE PROCEEDINGS OF THE 17TH ANNUAL GENERAL MEETING OF SHIVAM AUTOTECH LIMITED HELD ON 28TH SEPTEMBER, 2022 AT 12.00 NOON AT THE REGISTERED OFFICE THE COMPANY-DEEMED VENUE OF THE MEETING, THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIOVISUAL MEANS (OAVM)

The Meeting commenced at **12:00 Noon (IST)** and concluded at **12:43 P.M. (IST)** (including time allowed for e-voting at the meeting)

Date of AGM	Wednesday, September 28, 2022
No. of shareholders as on cut-off date	28677
No. of Shareholders attended the meeting through Video Conferencing (VC)/Other Audio-Visual Means (OAVM):	
- Promoters and Promoter Group:	1
- Public:	67

Director's Present:

Mr. Bhagwan Dass Narang	Independent Director, Chairman of the Company (from New Delhi through Video-Conferencing)
Mr. Neeraj Munjal	Managing Director (at Deemed Venue through Video-Conferencing)
Mrs. Charu Munjal	Whole-Time Director (at Deemed Venue through Video-Conferencing)
Dr. Anil Kumar Gupta	Non-Executive Director (from New Delhi through Video-Conferencing)
Ms. Jyothi Prasad	Independent Director, Chairperson of Audit & Nomination and Remuneration Committee (from Coimbatore through Video-Conferencing)
Mr. Sunil Chinubhai Vakil	Independent Director, Chairman of Stakeholders' Relationship Committee (from Vadodara through Video-Conferencing)

In attendance:

Mr. Rakesh Gupta	Chief Financial Officer (at Deemed Venue through Video-Conferencing)
Ms. Preeti Sharma	Company Secretary (at Deemed Venue through Video-Conferencing)
Mr. Deepak Aggarwal	Partner of NSBP & Co., Statutory Auditors of the Company (from New Delhi through Video-Conferencing)
Mr. Satyender Kumar	Secretarial Auditor and Scrutinizer (at Deemed Venue through Video-Conferencing)



SHIVAM AUTOTECH LIMITED www.shivamautotech.com
CIN: L34300HR2005PLC081531

Registered Office: 10, 1st Floor, Emaar Digital Greens, Tower A, Sector 61,
Golf Course Extension Road, Gurugram, Haryana-122102

Tel: 0124-4698700
Fax: 0124-4698798



The 17th Annual General Meeting (AGM) of the Members of the Company was held on September 28, 2022 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM"). The meeting was held in compliance with General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 read with Circular No. 02/2021 dated January 13, 2021, General Circular No. 19/2021 dated December 21, 2021, General Circular No. 21/2021 dated December 14, 2021 ("MCA Circulars"), and 02/2022 dated 5th May, 2022 and Securities and Exchange Board of India (SEBI) vide its SEBI circular dated 12th May, 2020 read with SEBI circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIRP/P/2022/62 dated 13th May, 2022, (SEBI Circulars) and other applicable circulars issued in this regard.

Mr. Bhagwan Dass Narang, Chairman and Independent Director of the Company, addressed and welcomed the Shareholders, Board Members, Statutory Auditors, Secretarial Auditor, Scrutinizer and Shivam's Management team for joining the AGM.

Thereafter Mr. Bhagwan Dass Narang, Chairman informed the members that the Company had taken all requisite steps under the current circumstances to enable the members to participate through VC/OAVM and vote electronically at the AGM. The Chairman further informed that the Company has tied up with the Central Depository Services (India) Limited to provide the facility of Remote e-Voting, to participate in this AGM through VC/OAVM and e-Voting during this AGM.

Thereafter the Chairman welcomed all the Directors attending the meeting through Video Conferencing and requested them to introduce themselves to the Shareholders. All the Directors present in the AGM introduced themselves to the Shareholders.

The Chairman directed Ms. Preeti Sharma, Company Secretary of the Company to confirm the Quorum. The Company Secretary confirmed that requisite quorum is present in the Meeting. After ascertaining that the requisite quorum as per Section 103 being present, the Chairman called the Meeting to order. The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March, 2022, were taken as read as the same were already circulated to the members. The Reports of the Statutory Auditors was not required to be read as they did not contain any adverse comments or observations on financial transactions or matters which may have any adverse impact on the functioning of the Company.

Since, this AGM was conducted through Video Conferencing ("VC") or Other Audio-Visual means ("OAVM"), the requirement of appointment of Proxy and related Compliances were not applicable. The Chairman informed the members that Statutory Registers were made available at the meeting for inspection by the members.

The Chairman then asked Ms. Preeti Sharma, Company Secretary to brief the members on the E-Voting procedure:



SHIVAM AUTOTECH LIMITED www.shivamautotech.com
CIN: L34300HR2005PLC081531

Registered Office: 10, 1st Floor, Emaar Digital Greens, Tower A, Sector 61,
Golf Course Extension Road, Gurugram, Haryana-122102

Tel: 0124-4698700
Fax: 0124-4698798



Ms. Preeti Sharma informed that the Company has provided remote e-voting facility to all its shareholders to cast their vote in respect of all resolutions mentioned in the notice, which had started on Sunday, September 25, 2022 at 9:00 A.M. and ended on Tuesday, September 27, 2022 at 5:00 P.M. (*inadvertently mentioned as 6:00 pm in the notice of AGM*) She further informed that the facility to cast vote electronically at the AGM was provided to those Members who have not cast their votes through Remote e-Voting.

She further informed that the Board of Directors had appointed Mr. Satyender Kumar, Proprietor Satyender Kumar & Associates, Practicing Company Secretary as the Scrutinizer to oversee the remote e-voting process and e-voting during the AGM in a fair and transparent manner.

Members were informed with the Flow of AGM by the Company Secretary.

Thereafter, Mr. Neeraj Munjal, Managing Director, in his address gave an overview of the global impact of Wave-2 pandemic and war of Ukraine and Russia. Further briefed about the Indian Automotive Industry and apprised the members about future outlook of business, operational and financial performance of the Company. He then completed his speech by thanking everyone present and by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

After the Managing Director's speech, Ms. Preeti Sharma, Company Secretary further apprised with the brief contents of the resolutions to the members attending the AGM.

In terms of the Notice dated August 10, 2022 convening the 17th AGM of the Company, the following Items of business, were placed for members' consideration and approval:

S.No.	Agenda Item	Type of Resolution
1.	Consideration and adoption of the Audited Financial Statements including Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors' and Auditor's thereon.	Ordinary
2.	Appointment of NSBP & CO., Chartered Accountants, New Delhi (Firm Registration No. 001075N) as statutory auditors of the Company and to fix their remuneration.	Ordinary
3.	Appointment of a director in place of Mrs. Charu Munjal (DIN: 03094545), who retires by rotation and being eligible has offered herself for re-appointment.	Ordinary
4.	Consideration and approval for payment of minimum remuneration to Executive Director	Special



SHIVAM AUTOTECH LIMITED www.shivamautotech.com
CIN: L34300HR2005PLC081531

Registered Office: 10, 1st Floor, Emaar Digital Greens, Tower A, Sector 61,
Golf Course Extension Road, Gurugram, Haryana-122102

Tel: 0124-4698700
Fax: 0124-4698798



The Company Secretary, then invited the members who had registered themselves as speakers, to ask queries/ share their suggestions on accounts or any other matter placed at the AGM. Mr. Neeraj Munjal, Managing Director responded to the queries raised by the Members.

Thereafter the e-voting process was handed over to the scrutinizer by the Chairman. The members were informed that the Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will prepare a Consolidated Report of voting on the resolutions and submit the same to the Company within 48 hours of conclusion of AGM.

The Chairman authorized the Company Secretary to declare the results of e-voting and to place the e-voting results along with the Consolidated Scrutinizer's Report on the website of the Company and shall also communicate to the Central Depository Services (India) Limited and also on the website of the Stock Exchanges within the time prescribed under law. Thereafter the Chairman thanked all the Shareholders and the members on the Board for their trust and confidence in the management of the Company. The members were informed that electronic voting on the platform of CDSL would continue to remain open for another 15 minutes to enable the members to cast their votes. The meeting was thereafter concluded at 12:43 P.M. with a vote of thanks to the Chair.

For Shivam Autotech Limited



Preeti Sharma
M. No. 32847
Company Secretary

SHIVAM AUTOTECH LIMITED www.shivamautotech.com
CIN: L34300HR2005PLC081531

Registered Office: 10, 1st Floor, Emaar Digital Greens, Tower A, Sector 61,
Golf Course Extension Road, Gurugram, Haryana-122102

Tel: 0124-4698700
Fax: 0124-4698798