

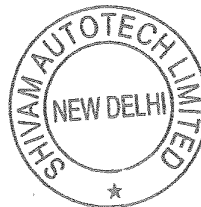
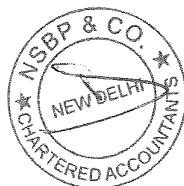
Shivam Autotech Limited

CIN: L34300DL2005PLC139163

Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi-110017

Un-audited Financial Results for the Quarter and Nine Months ended 31-Dec-2017

Sr. No.	Particulars	Quarter ended			Nine Month Ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		IND AS	IND AS	IND AS	IND AS	IND AS
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)
1	Income from operations					
	(a) Net sales	12,771.42	14,417.91	11,348.67	41,983.34	36,723.12
	(b) Other income	19.98	51.13	4.34	76.53	15.48
	Total income from Operation	12,791.40	14,469.04	11,353.01	42,059.88	36,738.60
2	Expenses					
	(a) Cost of materials consumed	4,019.43	4,966.52	3,904.95	13,496.15	12,200.35
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(564.62)	(229.61)	304.36	(946.41)	168.22
	(c) Consumption of Stores	1,383.17	1,797.44	1,118.62	4,983.32	3,514.33
	(d) Employee benefit expense	1,337.17	1,455.81	1,080.93	4,054.44	3,346.61
	(e) Depreciation and amortization expense	1,031.85	1,063.40	817.25	3,084.40	2,399.02
	(f) Job work Charges	1,238.17	1,366.65	1,070.59	3,863.00	3,242.36
	(g) Excise Duty on sale	-	-	640.98	909.23	2,160.90
	(h) Finance costs	998.74	1,095.30	735.60	3,258.55	2,141.71
	(i) Other expenses	3,179.56	2,741.83	2,382.35	8,778.44	7,941.01
	Total expenses	12,623.47	14,257.33	12,055.63	41,481.12	37,114.52
3	Profit / (Loss) from ordinary activities before tax (1 - 2)	167.93	211.71	(702.62)	578.75	(375.91)
4	Tax Expenses	(64.56)	(352.86)	57.79	(342.14)	170.67
5	Net Profit / (Loss) from ordinary activities after tax (3 - 4)	232.49	564.57	(760.41)	920.89	(546.58)
6	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit or loss.	(7.23)	(7.23)	(7.23)	(21.70)	(21.70)
	(ii) income tax relating to items that will not be reclassified to profit or loss	2.50	2.50	2.50	7.51	7.51
7	Other Comprehensive Income for the period	(4.73)	(4.73)	(4.73)	(14.19)	(14.19)
8	Total Comprehensive Income for the period (5 + 7)	227.76	559.84	(765.15)	906.70	(560.78)
9	Paid-up equity share capital (Face Value of Rs. 2.00/- each)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
10	Reserve excluding Revaluation Reserves					
11	Basic and diluted earnings per share face value Rs.2.00/ each (non annualized)					
	(a) before exceptional items in Rs.	0.23	0.56	(0.76)	0.92	(0.55)
	(b) after exceptional items in Rs.	0.23	0.56	(0.76)	0.92	(0.55)



*[Handwritten signature]*

GURGAON WORKS : 58 Km. Stone, Delhi - Jaipur Highway, Village - Binola,  
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Tel : +91 11 49242100. E-mail : admn@shivamautotech.com

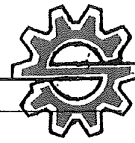
REGISTERED OFFICE : 303, 3rd Floor, Square One Mall, Saket, New Delhi - 110017  
TEL.: +91 11 49242100 - 30, +91 11 29564205  
E-mail : admn@shivamautotech.com Website : www.shivamautotech.com  
CIN No : L34300DL2005PLC139163

ISO / ITS 16949  
ISO 14001  
OHSAS 18001



CERTIFIED FIRM

# Shivam Autotech Limited



## Notes:

- The above results for the quarter and nine months ended December 31, 2017 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on 14th February, 2018.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of Indian Accounting Standard (Ind AS-108) " Operating Segment" are not applicable.
- The Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by statutory auditors.
- Provision for tax includes current tax net off MAT credit entitlement and deferred tax. The Company has provided for income tax liability after taking into account, the deductions available under Section 80C of Income Tax Act'1961 in respect of undertaking established.
- Previous quarter/period figures have been regrouped / reclassified where ever considered necessary, to make them comparable.
- Reconciliation of the financial results, between number previously reported (referred to IGAAP) and Ind AS for previous period.

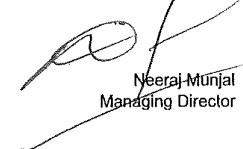
Profit Reconciliation	Quarter ended	Nine Month ended
	31.12.16	31.12.16
Profit as per IGAAP	(758.28)	(547.35)
Less:		
Advance Rent	(0.24)	(0.72)
Finance Cost - IND AS	(5.02)	(4.08)
Depreciation	(5.41)	(16.24)
Add:		
Interest Income on Security Deposit	0.20	0.58
Actuarial Loss transferred to OCI	7.23	21.70
Tax impact of above	1.11	(0.48)
Profit as per IND AS	(760.41)	(546.58)

- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST. Accordingly the revenue from operations and excise duty expenses for the quarter and nine months ended 31st December 2017 are not comparable with previous periods presented in the results.
- The Company adopted Indian Accounting Standard (IND AS), effective from April, 1 2017 (transition date being April, 1 2016) and accordingly the financial results for the quarter and nine months ended December 31, 2017 been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial Reporting prescribed under section 133 of Companies Act 2013.
- The IND AS complied financial results for the previous year ended 31st March'2017 have not been presented as per the exemption given in SEBI Circulars no. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- Results of the company are also available on stock exchange website, www.nseindia.com and bseindia.com and the website www.shivamautotech.com

Place: New Delhi  
Date : 14th Feb' 2018



For and on behalf of board

  
Neeraj Munjal  
Managing Director

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