



Shivam Autotech Limited

CIN: L34300DL2005PLC139163

Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi-110017

Audited Financial Results for the Quarter and Year ended 31-March-2017

(Figures in Lacs except per share data)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(i)	(ii)	(v)	(vi)	(vii)
1	Income from operations					
	(a) Net sales (Net of excise duty)	10,723.67	10,398.20	10,584.57	44,378.97	41,385.90
	(b) Other Operating Income	283.27	309.49	260.19	1,190.18	1,026.59
	(c) Other income	19.60	4.14	25.64	34.50	30.52
	Total income from Operation (net)	11,026.54	10,711.83	10,870.40	45,603.65	42,443.01
2	Expenses					
	(a) Cost of materials consumed	4,263.12	3,904.95	3,955.87	16,463.47	14,618.52
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(104.02)	304.36	(48.20)	64.20	(599.53)
	(c) Consumption of Stores	1,693.27	1,118.62	1,227.77	5,207.60	4,744.40
	(d) Employee benefit expense	1,051.88	1,104.25	1,137.03	4,468.45	4,219.38
	(e) Depreciation and amortisation expense	817.59	811.84	709.42	3,200.36	2,784.75
	(f) Job work Charges	795.46	1,070.59	717.24	4,037.82	3,637.35
	(g) Finance costs	797.32	714.49	570.26	2,886.70	2,146.90
	(h) Other expenses	2,684.38	2,382.11	2,148.05	10,624.68	8,743.19
	Total expenses	11,999.00	11,411.21	10,417.44	46,953.28	40,294.96
8	Profit / (Loss) from ordinary activities before tax (7 + 8)	(972.46)	(699.38)	452.96	(1,349.63)	2,148.05
9	Tax Expenses	(1,136.96)	58.90	80.62	(966.77)	224.17
10	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	164.50	(758.28)	372.34	(382.86)	1,923.88
11	Paid-up equity share capital (Face Value of Rs. 2.00/- each)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
12	Reserve excluding Revaluation Reserves				17,163.96	17,546.49
13	Basic and diluted earnings per share face value Rs.2.00/ each (non annualised)					
	(a) before exceptional items in Rs.	0.16	(0.76)	0.37	(0.38)	1.92
	(b) after exceptional items in Rs.	0.16	(0.76)	0.37	(0.38)	1.92



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CERTIFIED FIRM



Statement of Assets & Liabilities

	Particulars	31.03.2017 (Audited)	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,000.00	2,000.00
	(b) Reserves and surplus	17,163.96	17,546.49
	(c) Money received against share warrants	-	-
	Sub-total	19,163.96	19,546.49
2	Non-current liabilities		
	(a) Long-term borrowings	21,751.28	17,052.98
	(b) Deferred tax liabilities (net)	222.22	1,188.99
	(d) Long-term provisions	335.73	401.00
	Sub-total	22,309.23	18,642.97
3	Current liabilities		
	(a) Short-term borrowings	14,593.42	10,494.95
	(b) Trade payables	6,009.27	4,556.28
	(c) Other current liabilities	5,989.68	4,297.18
	(d) Short-term provisions	12.54	508.51
	Sub-total	26,604.91	19,856.92
	TOTAL - EQUITY AND LIABILITIES	68,078.10	58,046.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	Tangible assets	34,816.48	24,541.59
	Intangible assets	161.79	99.39
	Capital work-in-progress	8,143.61	10,089.74
	(b) Long Term Loan and Advance	3,302.22	5,429.77
	Sub-total	46,424.09	40,160.49
2	Current assets		
	(a) Current investments		
	(b) Inventories	9,953.97	9,116.04
	(c) Trade receivables	6,660.48	4,715.36
	(d) Cash and cash equivalents	465.46	321.64
	(e) Short-term loans and advances	4,345.42	3,703.58
	(g) Other current assets	228.68	29.27
	Sub-total	21,654.01	17,885.89
	TOTAL - ASSETS	68,078.10	58,046.38

1 The above results for the quarter and Year ended March 31, 2017 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on 30th May, 2017.

2 As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.

3 Provision for tax includes current tax, deferred tax net off MAT credit entitlement. The Company has provided for Income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act'1961 in respect of undertaking established.

4 Figures of last quarter are the balancing figures between audited figures of the full financial year and published figures upto the 9 months ended 31.12.2016 of the respective financial year.

5 The company has commissioned manufacturing unit at bangluru location during the year.

6 Previous quarter/year figures have been regrouped / reclassified where ever considered necessary, to make them comparable.

Place: New Delhi
Date : 30th May' 2017



For and behalf of board

Neeraj Munjal
Managing Director

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ISO / ITS 16949
ISO 14001
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