

# Lines 4.05%

makes the case for rate cut stronger

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dis rose sharply  
ropes of a rate cut  
r CPI also came in  
ow estimates

**Governor  
Raghuram  
Rajan didn't rule  
out a further  
rate cut on  
August 4**

**Decline inflation  
case the RBI  
and reduce  
policy"**

of Indian Industry

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orts tend to point  
a large decline in  
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underlying proc-  
Chief Economic  
d Subramanian  
s something very

The government has been in favour of rate cut, hoping it will provide a spark to lacklustre consumer demand, ease the debt burden of the Indian companies and encourage investment.

"At this point there is an imperative need to propel domestic demand on a sustainable basis that could lead to higher capacity utilisation and eventually more investments," industry body Ficci said, calling for a rate cut.

Manufactured goods prices fell 1.47% in July from a year earlier, which could provide a big boost to corporate bottom lines as these are mostly inputs that go into making of other goods.

"Sustained decline in WPI is good news for corporates; WPI is input price for manufacturing process," said DK Pant, chief economist at India Ratings & Research.

"This along with a 30 bps (0.3 percentage point) median decline in base rate augurs well for corporate sector profitability, which is likely to reflect in balance sheet from next quarter."

The Bombay Stock Exchange's benchmark Sensex index ended 1.9% higher on Friday.

## Job at Two PSBs

CEO. The finance  
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of non-executive  
e remaining six  
for banks) will al-  
in the next three  
e appointment of  
two other banks  
as early as possi-  
/said.

rman and manag-  
vani Kumar said:  
it is trying to im-  
rate governance  
ic sector banks, a  
ng to boost banks'

operation in the long run. At the same time, the capital infusion plan is aimed at strengthening banks' balance sheet."

CARE Ratings chief economist, Madan Sabnavis, said: "One of the most important aspects of today's announcement for banks would be less government interference in public sector banks' functioning. It is good that the government is making banks responsible for their action." Former State Bank of India chairman Pratip Chaudhuri said: "The ministry measures are a good beginning. But these need to be taken up by the government for actual implementation, which in turn should improve PSU banks."



**Shivam  
Autotech Ltd.**

### SHIVAM AUTOTECH LIMITED

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### NOTICE OF THE 10TH ANNUAL GENERAL MEETING, EVOTING INFORMATION AND BOOK CLOSURE

Notice is hereby given that the Tenth Annual General Meeting ("10th AGM") of Shivam Autotech Limited will be held on Wednesday, the 09th September 2015 at Tivoli Garden Resort, Near Chattarpur Mandir, Chattarpur Road, New Delhi-110030 at 11.30 A.M. to transact business as contained in the notice of the meeting.

The notice of 10th AGM setting out the ordinary and special business(es) to be transacted thereat together with the Annual Report for the financial year 2014-15 has been sent to all the members electronically to the email id's registered with the Company / Depository Participant and the physical copies has been posted to all the other members individually at the addresses registered with the Company. The physical dispatch-by-mail transmission of Notice and Annual Report has been completed on August 14, 2015. A member can also download the Notice and Annual Report from the Company's Website i.e. [www.shivamautotech.com](http://www.shivamautotech.com). Members may also request for a copy of the same by writing to the Company at [admin@shivamautotech.com](mailto:admin@shivamautotech.com) or at the registered office address of the Company.

Further, Notice is hereby given that pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Clause 35B of the Listing Agreement, the Company is providing its members facility to cast their vote electronically for transacting all the business items as mentioned in the Notice of 10th AGM of the Company through e-voting platform provided by Central Depository Services (India) Limited (CDSL) from a place other than the venue of the Meeting ("Remote e-voting").

Facility for voting through ballot paper shall also be made available at the AGM and the members who have not cast their vote through remote e-voting or ballot form shall be able to vote at the AGM.

Members who have cast their vote through remote e-voting or ballot form prior to the AGM may attend the AGM but shall not be entitled to cast their vote again.

The Remote e-voting period begins on 9.00 a.m., Saturday, September 05, 2015 and ends on 5.00 p.m., Tuesday, September 08, 2015. The remote e-voting module shall be disabled by CDSL at 5.00 p.m. on September 08, 2015.

The cut-off date for determining the eligibility of Members for voting through remote e-voting as well as voting at the meeting is Wednesday, September 02, 2015. Any person who becomes a member of the Company after dispatch of the Notice of the Meeting and holding shares as on the cut-off date i.e. September 02, 2015 may obtain user id and password by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or [admin@shivamautotech.com](mailto:admin@shivamautotech.com).

Members who don't have access to remote e-voting facility, can vote in respect of the resolutions as set out in the Notice of AGM through ballot form which is enclosed with the Notice and also available at Company's Website i.e. [www.shivamautotech.com](http://www.shivamautotech.com).

Members can opt for one mode of voting only i.e. remote e-voting or ballot form. In case, members cast their votes through both the modes, voting done through remote e-voting shall prevail and votes cast through ballot form shall be treated as invalid.

In case of any queries or issues relating to voting by electronic means, please refer to the Frequently Asked Questions ("FAQs") and remote e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com). In case of any query / grievance related to remote e-voting, please contact Mr. Wenceslaus Futardo, Deputy Manager, Central Depository Services (India) Limited, 17th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 or contact at toll free no. 1800-200-5533.

It is further notified that pursuant to Section 91 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, made thereunder, the Register of Members and Share Transfer Registers of the Company shall remain closed from Wednesday, September 02, 2015 to Wednesday, September 09, 2015 (both days inclusive) for the purpose of Annual General Meeting and determination of payment of final dividend for year ended March 31, 2015. The dividend, if approved at the said meeting, will be paid on or after September 14, 2015.

By order of the Board  
For SHIVAM AUTOTECH LIMITED

Sd-

Shivani Kakkar  
Company Secretary  
M.No. A25097

Date: 14.08.2015  
Place: New Delhi



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