

# MANJU BALA & ASSOCIATES

Company Secretaries

OFF: 1321 (GF), Sector 29, Faridabad

Mob: 9654431702, 9711130205

Email: cs.manjugarg@gmail.com

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To,  
Manager - Listing Compliance  
National Stock Exchange of India Limited  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051

**Sub:** Application for listing of **1,00,00,000** Equity Shares pursuant to conversion of Optionally Convertible Debentures issued on preferential basis in terms of Chapter V of SEBI (ICDR) Regulations, 2018

**Dear Sir/ Madam,**

I **Manju Bala**, Practicing Company Secretary have verified the relevant records and documents of **M/s Shivam Autotech Limited** with respect to the captioned preferential issuance and certify the following:

- 1) The issue of securities on preferential basis has been made in accordance with SEBI (ICDR) Regulations, 2018 and amendments thereof.

Regards,

For and on Behalf of  
**M/s Manju Bala & Associates**  
Company Secretaries

Manju Bala Digitally  
signed by  
Manju Bala

**Manju Bala**  
**(Prop.)**

**M. No.** FCS 7880

**CP No.** 8813

**UDIN:** F007880E000673952

**Date:** 25.07.2023

**Place:** Faridabad

To,  
Manager - Listing Compliance  
National Stock Exchange of India Limited  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051

**Sub: Application for “In-principle approval” prior to issue and allotment of 1,00,00,000 Equity Shares pursuant to conversion of Optionally Convertible Debentures on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

**Dear Sir/ Madam,**

I, **Manju Bala, Practicing Company Secretary** hereby certify that:

a) The entire pre-preferential holding of the allottee(s) is as under and that the same is in dematerialized form.

Sr. No.	Name of the proposed Allottees	Pre Issue Shareholding	
		No. of Equity Shares	% to Pre- Issue Capital
1	India Credit Opportunities Fund II, a category II alternate investment fund, with its investment manager being Modulus Alternatives Investment Managers Limited( formerly known as Centrum Alternative Investment Managers Limited	NIL	NIL

b) The minimum issue price for the proposed preferential issue of **M/s Shivam Autotech Limited**, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at **INR 26.96 (Rupees twenty six point ninety six Only)**. Detailed working of the price is enclosed in **Annexure I**.

c) The relevant date for the purpose of said minimum issue price was July 10, 2023.

d) The Articles of Association of the issuer does not provides for a method of determination, which results in an Issue Price higher than that determined under ICDR Regulations, 2018.

e) Equity Shares of the Company are listed on National Stock Exchange of India Limited (NSE) and BSE Limited (“BSE”) and are most frequently traded at NSE in terms of Regulation 164(5) of SEBI ICDR Regulations, 2018. Accordingly, the minimum issue price has been calculated on the basis of trading at NSE at which highest trading

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volume in respect of equity shares of the company has been recorded during 240 Trading Days preceding relevant date.

Regards,

For and on Behalf of

**M/s Manju Bala & Associates**

Company Secretaries

Manju  
Bala 

**Manju Bala**

**(Prop.)**

**M. No.** FCS 7880

**CP No.** 8813

**UDIN:** F007880E000673963

**Date:** 25.07.2023

**Place:** Faridabad

