

**CORRIGNEDUM TO NOTICE OF POSTAL BALLOT OF SHIVAM AUTOTECH LIMITED
ISSUED TO THE SHAREHOLDERS ON JULY 10, 2023**

Dear Members

Sub: Corrigendum to the Postal Ballot Notice

This is with reference to the Notice of Postal Ballot issued to the members of SHIVAM AUTOTECH LIMITED (“Company”) on July 10, 2023 and ongoing e-voting available from Tuesday, July 11, 2023 at 9:00 a.m. to Wednesday, August 9, 2023 at 5:00 p.m.

This corrigendum is being issued to inform the members that the Company had inadvertently contained inaccuracies under Item No. 4 of the explanatory statement in relation to disclosures under Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Company is therefore amending the Postal Ballot Notice to the extent mentioned in this Corrigendum.

In this regard, please note the following amendments to the Postal Ballot Notice:

| Sr No | Particulars | Amendments to the Postal Ballot Notice | | | | | |
|-------|--|---|-------------------------------------|----------------------|------------------------|----------------------|------------------------|
| | Objects of the preferential issue | The proceeds from the issuance of the OCDs shall be used by the Company towards repayment of certain existing borrowings of the Company, to fund working capital of the Company, or capital expenditure of the Company. | | | | | |
| | Intent of the promoters, directors or key managerial personnel of the issuer to subscribe to the offer | There is no intention of the Directors or Key Managerial Personnel of the Issuer to subscribe to the offer as no OCDs are being offered to them. | | | | | |
| | Shareholding pattern* | | Pre-Issue | | Post- Issue | | |
| | | S. No. | Categories | No. of Shares | % Share-holding | No. of Shares | % Share-holding |
| | | A | Promoter Holding | | | | |
| | | i | Dayanand Munjal Investments Pvt Ltd | 9,14,17,272 | 74.80 | 9,14,17,272 | 69.52 |
| | | | Total Promoter Holding | 9,14,17,272 | 74.80 | 9,14,17,272 | 69.52 |
| | | B | Public Holding | | | | |
| | | | <i>Institutions</i> | | | | |
| | | i | Mutual Funds | 17,500 | 0.01 | 17,500 | 0.01 |
| | | ii | Banks & FI | 3,000 | 0.00 | 3,000 | 0.00 |

**SHIVAM AUTOTECH LIMITED www.shivamautotech.com
CIN: L34300HR2005PLC081531**

Registered Office: 10, 1st Floor, Emaar Digital Greens, Tower A,
Sector 61, Golf Course Extension Road, Gurugram, Haryana-
122102

Tel: 0124-4698700
Fax: 0124-4698798

| | | | | | | | |
|--|--|--|--|---------------------|---------------|---------------------|---------------|
| | | iii | Qualified Institutional Buyer | - | - | 92,72,997 | 7.06 |
| | | | Sub Total | 20,500 | 0.02 | 92,93,497 | 7.07 |
| | | | <u>Non Institutions</u> | | | | |
| | | i | Individuals | | | | |
| | | | Individuals holding nominal sharecapital upto Rs. 2 Lacs | 2,40,60,050 | 19.69 | 2,40,60,050 | 18.30 |
| | | | Individuals holding nominal sharecapital in excess of Rs. 2 Lacs | 34,07,221 | 2.79 | 34,07,221 | 2.59 |
| | | ii | Others: | | | | |
| | | | a. Other Corporate Bodies | 7,41,995 | 0.61 | 7,41,995 | 0.56 |
| | | | b. NRI | 23,01,138 | 1.88 | 23,01,138 | 1.75 |
| | | | d. Trusts | 4,000 | 0.00 | 4,000 | 0.00 |
| | | | e. Govt - IEPF Suspense Account | 2,70,046 | 0.22 | 2,70,046 | 0.21 |
| | | | Sub Total | 3,07,84,450 | 25.19 | 3,07,84,450 | 23.41 |
| | | | Total Public Holding | 3,08,04,950 | 25.20 | 4,00,77,947 | 30.48 |
| | | | | | | | |
| | | | Grand Total | 12,22,22,222 | 100.00 | 13,14,95,219 | 100.00 |
| | Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottee | India Credit Opportunities Fund II, a category II alternate investment fund, with its investment manager being Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited is Category II Alternative Investment Fund, not having any ultimate beneficial owner. | | | | | |
| | The current and proposed status of the allottee(s) post the preferential issues namely, promoter or non-promoter | India Credit Opportunities Fund II, is a Category II Alternate Investment Fund, with its investment manager being Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited), belongs to non-promoter. | | | | | |

| | | |
|--|---|--|
| | The pricing calculation in the Valuation. | The price for conversion of OCDs into Equity Share of the Company has been determined by pricing certificate issued by Mr. Chandan Bhatia, Chartered Accountants in accordance with the provisions of SEBI (ICDR) Regulations, 2018. The Investor(s) shall be entitled to require the Company to convert the OCDs held by such Investor(s) into fully paid-up equity shares of the Company (which shall rank pari-passu in all respects with the existing equity shares of the Company) at a conversion price of Rs.26.96/- (Rupees Twenty-Six and Nine Six Paisa) per share. |
| | Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects | No contribution made by the promoters or directors either as part of offer or separately in furtherance of objects |
| | The change in Control, if any, in the company that would occur consequent to the preferential offer | There will be no change in control in the Company that would occur consequent to the preferential offer. |
| | The number of persons to whom allotment on Preferential basis have already been made during the year, in terms of number of securities as well as price | There was no allotment of shares made on preferential basis to any person during the year. |
| | Disclosures specified in Schedule VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, if the issuer or any of its promoters or directors is a wilful defaulter | None of the promoters or directors is a wilful defaulter, therefore disclosures required in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 are not applicable. |

***The shareholding post conversion of the OCDs is calculated assuming and factoring only the face value of the OCDs i.e. INR 25 Crore. This is subject to change basis the amount of any accrued interest, premium etc. payable on the OCDs along with the outstanding principal amount of the OCDs at the time when the conversion right is exercised by the Investor(s).*

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All other contents/information mentioned in the Postal Ballot Notice shall remain unchanged. The Postal Ballot Notice should be read in continuation of and in conjunction with this corrigendum. Original Postal Ballot Notice was published in newspaper 'Business Standard' National Daily Newspaper in English and 'Business Standard' Regional Daily newspaper in Hindi on Tuesday July 11, 2023.

Please refer link for the e-voting: www.cdslindia.com

This corrigendum has been sent to all the shareholders of the Company and to BSE Limited and NSE Limited. The corrigendum is also placed on the website of the Company www.shivamautotech.com and will also be published in the Newspaper Business Standards in English Language and Hindi Language.

For Shivam Autotech Limited

Preeti Sharma
Company Secretary
M. No. A32847

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