



Shivam Autotech Limited

CIN: L34300DL2005PLC139163

Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi-110017

Un-audited Financial Results for the Quarter ended 30-June-2014

(Figures in Lacs except per share data & No. of shares)

Sr. No.	Particulars	QUARTER ENDED			Year Ended
		30-Jun-14 (Reviewed)	31-03-2014 * (Audited)	30-Jun-13 (Reviewed)	31-Mar-14 (Audited)
PART-I		(i)	(ii)	(iii)	(iv)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	11,191.01	9,943.09	9,672.81	38,879.75
	(b) Other Operating Income	258.11	105.01	225.18	979.49
	Total income from operations (net)	11,449.12	10,048.10	9,897.99	39,859.24
2	Expenses				
	(a) Cost of materials consumed	3,817.26	3,505.65	3,041.62	13,057.97
	(b) Store Consumable	1,105.82	1,047.55	1,151.19	4,663.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	239.10	(385.61)	327.33	(197.15)
	(d) Employee benefits expense	929.77	822.14	787.17	3,313.40
	(e) Depreciation and amortisation expense	719.33	753.06	767.68	3,090.92
	(f) Job work Charges	946.48	973.21	787.16	3,593.56
	(g) Other expenses	2,205.03	2,142.06	1,569.59	7,415.99
	Total expenses	9,962.79	8,858.06	8,431.74	34,937.98
3	Profit / (Loss) from operations before other income, finance costs and exceptional (Item (1-2))	1,486.33	1,190.04	1,466.25	4,921.26
4	Other income	2.07	3.16	4.74	19.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,488.40	1,193.20	1,470.99	4,940.90
6	Finance costs	492.43	488.25	511.45	2,045.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	995.97	704.95	959.54	2,895.00
8	Exceptional items				
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	995.97	704.95	959.54	2,895.00
10	Tax Expenses (Net of MAT Credit Entitlement) if any.	199.12	136.58	154.18	51.78
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	796.85	568.37	805.36	2,843.22
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,000.00	1,000.00	1,000.00	1,000.00
13	Reserve excluding Revaluation Reserves				16,644.85
14	Basic and diluted earnings per share face value Rs.10/ each				
	(a) before exceptional items	7.97	5.68	8.05	28.43
	(b) after exceptional items	7.97	5.68	8.05	28.43

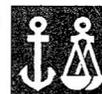
Su

GURGAON WORKS : 58th Km. Stone, Delhi-Jaipur Highway, Village Binola,
Distt. Gurgaon-122 413 Haryana (INDIA) TEL : +91 124 2379442/3/4/5
FAX : +91 124 2379447 E-mail : admn@shivamautotech.com

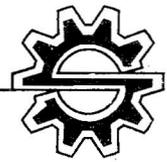
REGISTERED OFFICE : 303, 3rd Floor, Square One, Saket, New Delhi - 110017
TELFAX : +91 11 29564205, +91 11 29564202 E-mail : admn@shivamautotech.com

Website : www.shivamautotech.com

ISO / ITS 16949
ISO 14001
OHSAS 18001



CERTIFIED FIRM



PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	2520405	2520405	2520405	2520405
	- Percentage of shareholding	25.20%	25.20%	25.20%	25.20%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	Number of shares				
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	Number of shares	7479595	7479595	7479595	7479595
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	74.80%	74.80%	74.80%	74.80%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				0
	Received during the quarter				2
	Disposed of during the quarter				2
	Remaining unresolved at the end of the quarter				0

*The figures of quarter ended 31.03.2014 are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2014 and published year to date (nine months) figures upto the third quarter ended 31.12.2013.

Notes:-

- The above unaudited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 6th August 2014
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) " Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Provision for tax includes current tax, deferred tax net off MAT credit entitlement. The Company has provided for Income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act 1961 in respect of undertaking established.
- During the quarter, the company has provided for depreciation in accordance with Schedule-II, Companies Act, 2013 and as a consequence, depreciation amounting of Rs 53.85 Lac (net of Deferred Tax) has been adjusted against retained earnings in respect of those assets where useful life has already been exhausted as per new depreciation provisions.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.
- The above results have been reviewed by statutory auditors as per clause 41 of the listing agreement

Place: New Delhi
Date: 6th August 2014

For and behalf of board


Sunil Kant Munjal
Chairman

GURGAON WORKS : 58th Km. Stone, Delhi-Jaipur Highway, Village Binola,
Distt. Gurgaon-122 413 Haryana (INDIA) TEL : +91 124 2379442/3/4/5
FAX : +91 124 2379447 E-mail : admn@shivamautotech.com

REGISTERED OFFICE : 303, 3rd Floor, Square One, Saket, New Delhi - 110017
TELFAX : +91 11 29564205, +91 11 29564202 E-mail : admn@shivamautotech.com

Website : www.shivamautotech.com

ISO / ITS 16949
ISO 14001
OHSAS 18001



CERTIFIED FIRM