



Shivam Autotech Limited

CIN: L34300HR2005PLC081531

Regd. Office: 10, 1st Floor, Emaar Digital Greens, Tower A, Sector-61,
Golf Course Extension Road, Gurugram, Haryana-122102

Statement of unaudited Results for the Quarter ended 30-June-2019

Rs. In Lakhs

Sr. No.	Particulars	For the Quarter Ended			Year Ended
		Three Months Ended	Previous three months Ended	Corresponding three Months Ended	
		30-Jun-19	31-Mar-19	30-Jun-18	
		(Un Audited)	(Audited)*	(Un Audited)	
		(i)	(ii)	(iii)	(v)
1	Revenue from Operation (Including excise duty)	17,378.01	17,069.00	15,473.06	63,557.49
2	Other Income	16.42	58.74	28.53	137.66
3	Total income (1+2)	17,394.43	17,127.74	15,501.59	63,695.15
4	Expenses				
	(a) Cost of materials consumed	7,331.49	7,779.04	5,137.94	24,013.71
	(b) Changes in inventories of finished goods and work in progress	297.69	(290.10)	126.56	(1,035.39)
	(c) Consumption of stores	1,499.01	1,443.54	1,846.28	7,128.22
	(d) Employee benefits expense	1,625.56	1,627.77	1,430.22	6,165.65
	(e) Depreciation and amortization expenses	1,440.97	1,678.79	1,133.71	4,875.70
	(f) Job work charges	1,264.85	1,280.91	1,327.04	5,716.44
	(g) Finance Cost	1,280.02	1,347.47	1,123.97	4,871.76
	(h) Other expenses	3,196.87	3,709.11	3,052.93	13,328.82
	Total expenses	17,936.46	18,576.53	15,178.65	65,064.91
5	Profit / (Loss) before exceptional items and tax (3-4)	(542.03)	(1,448.79)	322.94	(1,369.76)
6	Exceptional item	-	-	-	-
7	Profit before tax after exceptional item and before tax	(542.03)	(1,448.79)	322.94	(1,369.76)
8	Tax Expense	300.05	793.83	81.45	451.69
9	Net Profit / (Loss) after tax (7-8)	(842.08)	(2,242.62)	241.49	(1,821.45)
10	Other Comprehensive Income				
	Item that will not be reclassified to profit or loss	(2.17)	(27.36)	6.23	(8.68)
	Income tax relating to items that will not be reclassified to profit or loss	0.76	9.57	(2.18)	3.04
11	Total Comprehensive Income / (Loss) (9+10)	(843.49)	(2,260.41)	245.54	(1,827.09)
12	Paid up equity share capital (Face value Rs.2)	2,000.00	2,000.00	2,000.00	2,000.00
13	Other Equity	-	-	-	15,267.70
14	Capital Redemption Reserve	-	-	-	5.00
15	Earning per Share (Rs.)- face value of Rs. 2 each				
	Basic / Diluted (before exceptional item)	(0.84)	(2.24)	0.24	(1.82)
	Basic / Diluted (after exceptional item)	(0.84)	(2.24)	0.24	(1.82)

* refer note no-5



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Notes

- 1 The above results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on August 8, 2019.
- 2 As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of Indian accounting Standard (Ind AS-108) "Operating Segment" are not applicable.
- 3 Deferred tax includes an amount of Rs. 4719.65 Lakhs, which relates to carried forward unabsorbed depreciation which can be carried forward for indefinite period. The company has incurred losses mainly due to depressed in automobile sector, setting up of new plant and expansion of customer base. The management is hopeful that the company will earn adequate profit in future to set off the Deferred Tax Assets created on unabsorbed depreciation.
- 4 The company adopted Indian Accounting Standard (Ind-AS) from April 01,2017 with transaction date as April 01,2016 and accordingly, the statement has been prepared in accordance with companies (Indian Accounting Standard) Rules, 2016 (as amended), as prescribed under section 133 of the companies act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 5 The figures for the quarter ended 31st march 2019 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial years.
- 6 The Company has adopted Ind As 116 "Leases" with the date of initial application being April 1st, 2019. Ind As 116 replaces Ind As 17 "Leases" and related interpretations and guidance. On transition to Ind As 116, Right-of-use-Assets as at April 1st, 2019 for lease previously classified as operating leases were recognised and measured at an amount equal to lease liability. As a result, the comparative information has not been reinstated. During the quarter the Company has recognised interest expense on lease amounting to Rs 29.31 lakhs, depreciation on right-of-use assets amounting to Rs 36.94 lakhs and lease rental income amounting to Rs 49.12 lakhs.
- 7 The results of the company are also available on stock exchange website www.nseindia.com, www.bseindia.com and on the company website www.shivamautotech.com
- 8 The figures for the previous periods have been regrouped / rearranged wherever necessary.

Place:Gurugram
Date: August 08,2019



For & on behalf of Board of Directors of
Shivam Autotech Limited


Neeraj Munjal
Managing Director

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