

Shivam Autotech Limited

CIN: L34300DL2005PLC139163

Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi-110017

Audited Financial Results for the Quarter and year ended 31-March-2016

(Figures in Lacs except per share data & No. of shares)

Sr. No.	Particulars	QUARTER ENDED			Year Ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART-I		(i)	(ii)	(iii)	(iv)	(v)
1	Income from operations					
	(a) Net sales (Net of excise duty)	10,844.76	10,404.83	11,097.20	42,412.48	44,581.61
	Total income from operations (net)	10,844.76	10,404.83	11,097.20	42,412.48	44,581.61
2	Expenses					
	(a) Cost of materials consumed	3,955.87	3,671.77	3,586.53	14,618.53	14,728.06
	(b) Store Consumable	1,227.77	1,150.09	1,115.74	4,744.40	4,730.94
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(48.20)	(493.24)	398.91	(599.53)	356.45
	(d) Employee benefits expense	1,137.03	1,152.68	1,025.77	4,219.38	3,963.79
	(e) Depreciation and amortisation expense	709.42	705.66	676.48	2,784.75	2,745.27
	(f) Job work Charges	717.24	1,091.74	1,140.46	3,637.35	3,932.88
	(g) Other expenses	2,148.05	2,226.31	1,978.27	8,743.19	8,552.93
	Total expenses	9,847.18	9,505.01	9,922.16	38,148.07	39,010.32
3	Profit / (Loss) from operations before other income, finance costs and exceptional (Item 1-2)	997.58	899.82	1,175.04	4,264.41	5,571.29
4	Other income	25.64	1.32	4.73	30.52	12.86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,023.22	901.14	1,179.77	4,294.93	5,584.15
6	Finance costs	570.26	585.48	416.06	2,146.90	1,997.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	452.96	315.66	763.71	2,148.03	3,587.02
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	452.96	315.66	763.71	2,148.03	3,587.02
10	Tax Expenses (Net of MAT Credit Entitlement) if any.	80.62	(155.36)	144.55	224.17	773.42
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	372.34	471.02	619.16	1,923.86	2,813.60
12	Paid-up equity share capital (Face Value of Rs. 2.00/- each)	2,000.00	2,000.00	1,000.00	2,000.00	1,000.00
13	Reserve excluding Revaluation Reserves				17,546.45	17,150.00
14	Basic and diluted earnings per share face value Rs.2.00/ each					
	(a) before exceptional items	0.37	0.47	0.62	1.92	2.81
	(b) after exceptional items	0.37	0.47	0.62	1.92	2.81

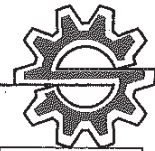
GURGAON WORKS : 58th Km. Stone, Delhi-Jaipur Highway, Village Binola, Distt. Gurgaon-122 413 Haryana (India) TEL : 011 49242100 FAX : +91 124 49242116 E-mail : admn@shivamautotech.com

REGISTERED OFFICE : 303, 3rd Floor, Square One Mall, Saket, New Delhi - 110017 TEL.: +91 11 49242100-30, FAX: +91 11 29564205 E-mail : admn@shivamautotech.com Website : www.shivamautotech.com CIN No : L34300DL2005PLC139163

ISO / ITS 16949
ISO 14001
OHSAS 18001



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Statement of Assets & Liabilities as per clause 41 of the Listing Agreement

	Particulars	31.03.2016 (Audited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,000.00	1,000.00
	(b) Reserves and surplus	17,546.45	17,150.00
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	19,546.45	18,150.00
2	Share application money pending allotment		
3	Minority interest *		
2	Non-current liabilities		
	(a) Long-term borrowings	17,052.98	10,327.90
	(b) Deferred tax liabilities (net)	1,188.99	1,140.77
	(d) Long-term provisions	401.00	274.43
	Sub-total - Non-current liabilities	18,642.97	11,743.10
3	Current liabilities		
	(a) Short-term borrowings	10,494.95	6,702.96
	(b) Trade payables	4,556.28	4,816.50
	(c) Other current liabilities	3,982.30	3,785.30
	(d) Short-term provisions	508.51	751.64
	Sub-total - Current liabilities	19,542.04	16,056.40
	TOTAL - EQUITY AND LIABILITIES	57,731.46	45,949.50
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	34,730.71	25,698.22
	(b) Other non-current assets	5,429.77	4,837.95
	Sub-total - Non-current assets	40,160.48	30,536.17
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	9,116.03	7,965.57
	(c) Trade receivables	4,698.17	4,857.13
	(d) Cash and cash equivalents	321.64	618.67
	(e) Short-term loans and advances	3,405.88	1,786.75
	(f) Other current assets	29.26	185.21
	Sub-total - Current assets	17,570.98	15,413.33
	TOTAL - ASSETS	57,731.46	45,949.50

Notes:-

- The above results for the quarter and Year ended March 31, 2016 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on 28th May, 2016.
- The Board at its meeting held on May 28, 2016 considered and recommended a dividend @20% i.e. Rs. 0.40 Per equity share of Rs. 2/- each for the financial year 2015-16, the dates of book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
- As the Company's business activity falls within a single primary business segment viz Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Provision for tax includes current tax, deferred tax net off MAT credit entitlement. The Company has provided for Income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act 1961 in respect of undertaking established.
- Figures of last quarter are the balancing figures between audited figures of the full financial year and published figures upto the 9 months ended 31.12.2015 of the respective financial year.
- The Bonus Shares has been allotted by the Board of Directors in their meeting held on 16th October, 2015 in the ratio of 1:1 to the member(s) whose name appear as Beneficial Owner as per details of furnished by depositories and as per the details in the Register of Member(s) as on record date 10th October, 2015.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.

Place: New Delhi
Date : 28th May 2016

For and behalf of board


Neeraj Munjal
Managing Director

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