

## Shivam Autotech Limited

CIN: L34300DL2005PLC139163

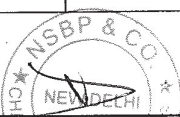
Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi-110017

### Statement of Un-audited Financial Results for the Quarter ended 30-Jun-2018

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year Ended
		Three Months Ended	Previous three Months Ended	Corresponding three Months Ended	
		30-Jun-18	31-Mar-18	30-Jun-17	
		(Un Audited)	(Audited)*	(Un Audited)	
		(i)	(ii)	(iii)	(iv)
1	Revenue from Operation (Including excise duty)	15,473.06	14,604.29	14,794.03	56,587.63
2	Other Income	28.53	20.99	5.21	97.52
3	<b>Total Income (1+2)</b>	<b>15,501.59</b>	<b>14,625.28</b>	<b>14,799.24</b>	<b>56,685.15</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	5,137.94	5,287.92	4,510.20	18,784.07
	(b) Changes in inventories of finished goods and work-in-progress	126.56	746.69	(152.18)	(199.72)
	(c) Consumption of stores & spares	1,846.28	1,941.89	1,802.71	6,925.21
	(d) Employee benefit expense	1,430.22	1,394.67	1,261.46	5,449.11
	(e) Depreciation and amortization expenses	1,133.71	1,042.50	989.16	4,126.90
	(f) Job work charges	1,327.04	1,210.47	1,258.18	5,073.47
	(g) Excise duty	-	-	909.23	909.23
	(h) Finance Cost	1,123.97	1,311.90	1,164.30	4,570.45
	(i) Other expenses	3,052.93	3,025.02	2,852.05	11,803.46
	<b>Total expenses</b>	<b>15,178.65</b>	<b>15,961.06</b>	<b>14,595.11</b>	<b>57,442.18</b>
5	Profit / (Loss) before exceptional items and tax (3-4)	322.94	(1,335.78)	204.13	(757.03)
6	Exceptional item				
7	Profit before tax after exceptional item and before tax	322.94	(1,335.78)	204.13	(757.03)
8	Tax Expense	81.45	(291.75)	105.34	(633.89)
	Current Tax	49.97	-	2.50	
	Deferred Tax	31.48	(339.93)	102.84	(682.07)
	Tax Deductions for earlier years		48.18		48.18
9	Net Profit / (Loss) after tax (7-8)	241.49	(1,044.02)	98.79	(123.13)
	(i) Items that will not be reclassified to profit or loss.	6.23	46.62	(7.23)	24.91
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.18)	(16.23)	2.50	(8.72)
10	Other Comprehensive Income / (Loss) (Net of tax)	4.05	30.39	(4.73)	16.19
11	<b>Total Comprehensive Income / (Loss) (9+10)</b>	<b>245.54</b>	<b>(1,013.64)</b>	<b>94.06</b>	<b>(106.94)</b>
12	Paid up equity share capital (Face value Rs. 2/- each)	2,000.00	2,000.00	2,000.00	2,000.00
13	Other Equity				17,094.78
14	Earning per equity share (of Rs. 2/- each) annualised) (Not)				
	Basic / Diluted	0.24	(1.04)	0.10	(0.12)

\* refer note no-10



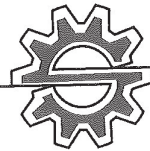
**GURGAON WORKS** : 50th Km. Stone, Delhi-Jaipur Highway, Village Binola,  
Distt. Gurgaon-122 413 Haryana (India) TEL: 011 49242100  
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CIN No : L34300DL2005PLC139163

ISO / ITS 16949  
ISO 14001  
OHSAS 18001



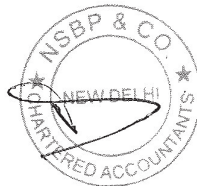
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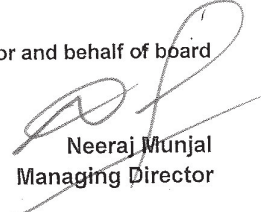
## Notes

- 1 The above results for the quarter ended June 30, 2018 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on August 13, 2018.
- 2 As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of Indian accounting Standard (Ind AS-108) "Operating Segment" are not applicable.
- 3 The company has provided for income tax liability after taking into account, the deductions available under section 80IC of Income tax Act 1961 in respect of undertaking established.
- 4 Post applicability of Goods and Service Tax(GST) with effect from July 01,2017, revenue from operation are disclosed net of GST. Accordingly the revenue from operation and excise duty expenses for the quarter ended June 30, 2018 are not comparable with previous periods presented in the results
- 5 The company adopted Indian Accounting Standard (Ind-AS) from April 01,2017 with transition date as April 01,2016 . The figures for the quarter and year ended March 31,2018 are also in compliance with Ind-AS.
- 6 The results of the company have been prepared in accordance with indian accounting standards notified under the companies (Indian accounting standard) rules, 2015 as amended by the companies (Indian accounting standard) (Amendment) Rules, 2016.
- 7 The financial results for the quarter ended 30th June 2018 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under section 133 of Companies Act, 2013.
- 8 The results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.shivamautotech.com
- 9 The figures for the previous periods have been regrouped wherever necessary.
- 10 The figures for the last quarter have been regrouped / rearranged wherever necessary . The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial years

Place: New Delhi  
Date : 13th Aug' 2018



For and behalf of board

  
Neeraj Munjal  
Managing Director

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